

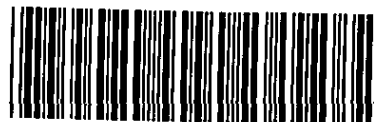
Company Registration No 3556279 (England and Wales)

# DISCOVERY DESIGN LIMITED

## ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2006

SATURDAY



\*A4WIHTDF\*

A11

29/09/2007

549

COMPANIES HOUSE

**DISCOVERY DESIGN LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# DISCOVERY DESIGN LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2006

	Notes	2006		2005	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets			9,468		10,023
<b>Current assets</b>					
Debtors		56,209		63,024	
Cash at bank and in hand		2		2	
		<u>56,211</u>		<u>63,026</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(41,218)</u>		<u>(46,672)</u>	
<b>Net current assets</b>			14,993		16,354
<b>Total assets less current liabilities</b>			<u>24,461</u>		<u>26,377</u>
<b>Provisions for liabilities</b>			(967)		(1,332)
			<u>23,494</u>		<u>25,045</u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			23,492		25,043
<b>Shareholders' funds</b>			<u>23,494</u>		<u>25,045</u>

# DISCOVERY DESIGN LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2006

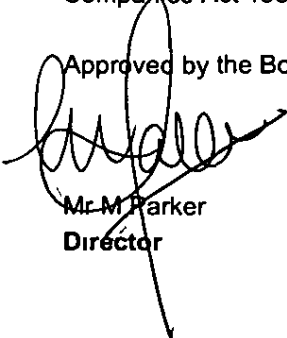
---

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 28 September 2007



Mr. M. Parker  
Director

# DISCOVERY DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to landlords property	2% straight line
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	15% reducing balance

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 December 2005	18,804
Additions	1,753
	<hr/>
At 30 November 2006	20,557
	<hr/>
<b>Depreciation</b>	
At 1 December 2005	8,781
Charge for the year	2,308
	<hr/>
At 30 November 2006	11,089
	<hr/>
<b>Net book value</b>	
At 30 November 2006	9,468
	<hr/>
At 30 November 2005	10,023
	<hr/>

# DISCOVERY DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2006

---

### 3 Creditors. amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £935 (2005 - £2,873)

4 Share capital	2006 £	2005 £
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary Shares of £1 each	2	2
	<u>          </u>	<u>          </u>

### 5 Transactions with directors

During the year the company was partially financed by interest free loans from Mr M Parker, a director. The maximum amount owing to Mr M Parker was £30,178 (2005 £28,818). At 30th November 2006 the balance owing by the company to Mr M Parker was £30,178 (2005 £27,418) and this is included in creditors. There is no fixed repayment date for this loan.