

REGISTERED NUMBER: 03555765 (England and Wales)

Financial Statements for the Year Ended 31 May 2018

for

KCCJ Limited

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for the Year Ended 31 May 2018**

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**Company Information
for the Year Ended 31 May 2018**

DIRECTORS: K V Slatter
G J Andrews
K Slatter

SECRETARY: K V Slatter

REGISTERED OFFICE: The Old Granary
Court Lodge Farm
Darenth Hill
Dartford
Kent
DA2 7QY

REGISTERED NUMBER: 03555765 (England and Wales)

SENIOR STATUTORY AUDITOR: S C O Neill

AUDITORS: Gibsons Financial Limited
Chartered Accountants
Registered Auditors
Foresters Hall
25/27 Westow Street
Upper Norwood
London
SE19 3RY

**Balance Sheet
31 May 2018**

	Notes	31/5/18 £	31/5/17 £
FIXED ASSETS			
Tangible assets	5	14,793	20,677
CURRENT ASSETS			
Stocks	6	107,067	54,407
Debtors	7	3,944,865	1,981,580
Cash at bank and in hand		<u>4,686,902</u>	<u>986,064</u>
		8,738,834	3,022,051
CREDITORS			
Amounts falling due within one year	8	<u>(5,535,235)</u>	<u>(1,916,224)</u>
NET CURRENT ASSETS		<u>3,203,599</u>	<u>1,105,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,218,392</u>	<u>1,126,504</u>
CAPITAL AND RESERVES			
Called up share capital		10,000	15,000
Retained earnings		<u>3,208,392</u>	<u>1,111,504</u>
SHAREHOLDERS' FUNDS		<u>3,218,392</u>	<u>1,126,504</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 October 2018 and were signed on its behalf by:

K V Slatter - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2018**

1. STATUTORY INFORMATION

KCCJ Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 41 (2017 - 34) .

5. TANGIBLE FIXED ASSETS

	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2017				
and 31 May 2018	<u>14,314</u>	<u>16,941</u>	<u>60,483</u>	<u>91,738</u>
DEPRECIATION				
At 1 June 2017	14,196	6,090	50,775	71,061
Charge for year	<u>118</u>	<u>1,523</u>	<u>4,243</u>	<u>5,884</u>
At 31 May 2018	<u>14,314</u>	<u>7,613</u>	<u>55,018</u>	<u>76,945</u>
NET BOOK VALUE				
At 31 May 2018	<u>-</u>	<u>9,328</u>	<u>5,465</u>	<u>14,793</u>
At 31 May 2017	<u>118</u>	<u>10,851</u>	<u>9,708</u>	<u>20,677</u>

6. STOCKS

	31/5/18 £	31/5/17 £
Stocks	<u>107,067</u>	<u>54,407</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2018**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/18	31/5/17
	£	£
Trade debtors	3,940,528	1,933,670
Other debtors	-	41,350
Prepayments	4,337	6,560
	<u>3,944,865</u>	<u>1,981,580</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/18	31/5/17
	£	£
Trade creditors	4,415,405	1,586,411
Taxation	528,431	74,664
VAT	469,916	180,836
Other taxes & PAYE	68,660	37,416
Accruals	52,823	36,897
	<u>5,535,235</u>	<u>1,916,224</u>

9. SECURED DEBTS

The company's bankers, National Westminster Bank PLC, hold a legal charge, dated 7 September 1998, conferring a fixed and floating charge over all the company's assets.

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

S C O'Neill (Senior Statutory Auditor)
for and on behalf of Gibsons Financial Limited

11. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

12. ULTIMATE CONTROLLING PARTY

The controlling party is K V Slatter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.