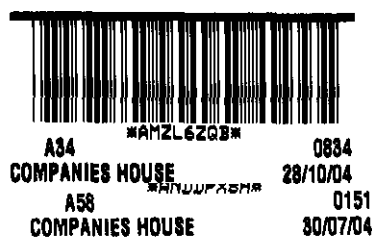


Registered number  
3555273

**Kaisen Computing Limited**

**Abbreviated Accounts**

**31 March 2004**



**Kaisen Computing Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the director of Kaisen Computing Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 March 2004, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**ACC (Accountancy & Formation Services) Limited**  
**Accountants**

**The Counting House**  
**4c Cross Street**  
**Blaby**  
**Leicester**  
**LE8 4FD**

**14 May 2004**

**Kaisen Computing Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2004**

	Notes	2004 £	2003 £
<b>Fixed assets</b>			
Tangible assets	2	2,708	935
<b>Current assets</b>			
Debtors		11,650	6,215
Cash at bank and in hand		<u>17,724</u>	<u>8,879</u>
		29,374	15,094
<b>Creditors: amounts falling due within one year</b>		(19,055)	(9,408)
<b>Net current assets</b>		<u>10,319</u>	<u>5,686</u>
<b>Net assets</b>		<u><u>13,027</u></u>	<u><u>6,621</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		13,025	6,619
<b>Shareholder's funds</b>		<u><u>13,027</u></u>	<u><u>6,621</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
**P.J. Bresnahan**  
**Director**

**Approved by the board on 14 May 2004**

**Kaisen Computing Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 March 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% reducing balance
Office equipment	25% reducing balance

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2003	2,590
Additions	2,055

At 31 March 2004	<u>4,645</u>
------------------	--------------

**Depreciation**

At 1 May 2003	1,655
---------------	-------

At 31 March 2004	<u>1,937</u>
------------------	--------------

**Net book value**

At 31 March 2004	<u>2,708</u>
------------------	--------------

At 30 April 2003	<u>935</u>
------------------	------------

**3 Share capital**

2004

2003

£

£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
----------------------------	--------------	--------------

2004  
No

2003  
No

2004  
£

2003  
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
----------------------------	----------	----------	----------	----------