

Registered number
03554772

Home Image DIY Ltd

Abbreviated Accounts

31 January 2014

Home Image DIY Ltd**Registered number:** 03554772**Abbreviated Balance Sheet****as at 31 January 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	200,707	175,404
Current assets			
Stocks		301,137	301,622
Debtors		34,110	29,512
Cash at bank and in hand		199,300	154,004
		<u>534,547</u>	<u>485,138</u>
Creditors: amounts falling due within one year		<u>(152,957)</u>	<u>(119,682)</u>
Net current assets		381,590	365,456
Total assets less current liabilities		<u>582,297</u>	<u>540,860</u>
Creditors: amounts falling due after more than one year		<u>(3,077)</u>	<u>(3,076)</u>
Net assets		<u>579,220</u>	<u>537,784</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		579,020	537,584
Shareholders' funds		<u>579,220</u>	<u>537,784</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Arshed Mahmood
Director

Home Image DIY Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixture and fittings	15% reducing balance
Computer equipments	25% reducing balance
Van	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 February 2013	211,615
Additions	35,042
At 31 January 2014	<u>246,657</u>

Depreciation

At 1 February 2013	36,211
Charge for the year	9,739
At 31 January 2014	<u>45,950</u>

Net book value

At 31 January 2014	<u>200,707</u>
At 31 January 2013	<u>175,404</u>

3 Share capital

Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	200	200

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