



ZAHEER & COMPANY

CHARTERED CERTIFIED ACCOUNTANTS
AND REGISTERED AUDITORS

Home Image DIY Ltd

Abbreviated Accounts

For The Year Ended 31 January 2007

Company No 3554772



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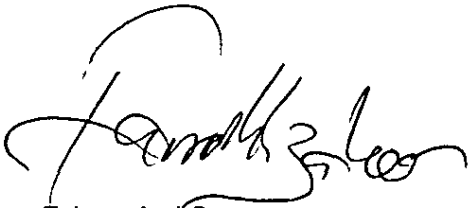
Home Image DIY Ltd
Accountants' Report

Accountants' report to the directors of
Home Image DIY Ltd

You consider that the company is exempt from an audit for the year ended 31 January 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Zaheer And Company
Chartered Certified Accountants
And Registered Auditors
63 Kingsway
Burnage
Manchester
M19 2LL

5 October 2007

Home Image DIY Ltd
Abbreviated Balance Sheet
as at 31 January 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	13,779	11,808
Current assets			
Stocks		148,785	118,712
Debtors		19,906	15,582
Cash at bank and in hand		173,691	128,311
		<u>342,382</u>	<u>262,605</u>
Creditors: amounts falling due within one year		(99,182)	(72,004)
Net current assets		<u>243,200</u>	<u>190,601</u>
Total assets less current liabilities		<u>256,979</u>	<u>202,409</u>
Creditors: amounts falling due after more than one year		(2,872)	(3,203)
Net assets		<u>254,107</u>	<u>199,206</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		254,007	199,106
Shareholders' funds		<u>254,107</u>	<u>199,206</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Arshed Mahmood
Director

Approved by the board on 5 October 2007

Home Image DIY Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixture and fittings	15% straight line
Computer equipments	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 February 2006	25,014
Additions	5,142
	<hr/>
At 31 January 2007	30,156
Depreciation	
At 1 February 2006	13,206
Charge for the year	3,171
	<hr/>
At 31 January 2007	16,377
Net book value	
At 31 January 2007	<hr/> 13,779
At 31 January 2006	<hr/> 11,808

Home Image DIY Ltd
Notes to the Abbreviated Accounts
for the year ended 31 January 2007

3 Share capital	2007	2006
	£	£
Authorised	<u>100</u>	<u>100</u>
	2007	2006
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>