

**ENERGY PURCHASING
SERVICES (UK) LTD**
ABBREVIATED FINANCIAL STATEMENTS

30 APRIL 1999

Gilchrist Tash

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ENERGY PURCHASING SERVICES (UK) LTD

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 1999

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ENERGY PURCHASING SERVICES (UK) LTD

ABBREVIATED BALANCE SHEET

30 APRIL 1999

	Note	£	£
CURRENT ASSETS			
Debtors		14,216	
Cash at bank and in hand		<u>16,588</u>	
		30,804	
CREDITORS: Amounts falling due within one year		<u>(9,583)</u>	
NET CURRENT ASSETS			<u>21,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>21,221</u></u>

The balance sheet continues on the following page.

The notes on page 3 form part of these financial statements.

ENERGY PURCHASING SERVICES (UK) LTD

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 1999

	Note	£
CAPITAL AND RESERVES		
Called-up equity share capital	3.	100
Profit and loss account		21,121
SHAREHOLDERS' FUNDS		<u>21,221</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These financial statements were approved by the directors on the 24 FEB 00....., and are signed on their behalf by:


DR A S THOROGOOD


MRS S R THOROGOOD

The notes on page 3 form part of these financial statements.

ENERGY PURCHASING SERVICES (UK) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 1999

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Deferred taxation

Provision is made, under the liability method, for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability will crystallise in the foreseeable future.

2. TRANSACTIONS WITH THE DIRECTORS

Consultancy fees of £71,094 were payable for the period to Energy Purchasing Services, a partnership of which Dr A S and Mrs S R Thorogood are the partners. At 30 April 1999 the company owed Energy Purchasing Services £50 in respect of these transactions.

Expenses of £353 were paid by Energy Purchasing Services during the period and are to be recharged to the company after the year end.

3. SHARE CAPITAL

Authorised share capital:

	£
100 Ordinary shares of £1 each	100

Allotted, called up and fully paid:

	£
Issue of ordinary shares	100