Registered Number 03554640

NVD LIMITED

Abbreviated Accounts

31 May 2013

NVD LIMITED **Registered Number 03554640**

Abbreviated Balance Sheet as at 31 May 2013

	Notes	*2013*	*2012*
		£	*£*
Fixed assets			
Tangible assets	2	1,425,233	1,466,024
		1,425,233	1,466,024
Current assets			
Stocks		1,118,994	997,905
Debtors		-	21,575
Investments		95,812	95,812
Cash at bank and in hand		12,036	100
		1,226,842	1,115,392
Creditors: amounts falling due within one year		(1,881,525)	(1,862,683)
Net current assets (liabilities)		(654,683)	(747,291)
Total assets less current liabilities		770,550	718,733
Provisions for liabilities		-	(3,865)
Total net assets (liabilities)		770,550	714,868
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		642,094	642,094
Profit and loss account		128,356	72,674
Shareholders' funds		770,550	714,868

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 February 2014

And signed on their behalf by:
R Wilkhu, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the net invoice value of goods sold and work done, excluding value added tax and rents received

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Freehold Property - 1% on reducing balance
Plant and Machinery - 8% on reducing balance
Motor Vehicles - 25% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	1,659,582
Additions	2,020
Disposals	(51,514)
Revaluations	-
Transfers	-
At 31 May 2013	1,610,088
Depreciation	
At 1 June 2012	193,558
Charge for the year	21,078
On disposals	(29,781)
At 31 May 2013	184,855
Net book values	
At 31 May 2013	1,425,233
At 31 May 2012	1,466,024