

Company No:- 3553526

ACTIVE INSIGHT CONSULTING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30TH APRIL 2001

DIRECTOR

S.M. Soraghan

SECRETARY

T.A. James

REGISTERED OFFICE

6 Fleet Close

Page Hill

Buckingham

MK18 1YN



REPORT OF THE DIRECTOR TO THE MEMBERS OF
ACTIVE INSIGHT CONSULTING LIMITED

YEAR ENDED 30TH APRIL 2001

The Director submits her report, together with the Financial Statements of the Company for the year ended 30th April 2001.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of Management Consultancy.

DIRECTOR

The Director holding office at the date of the Balance Sheet was:

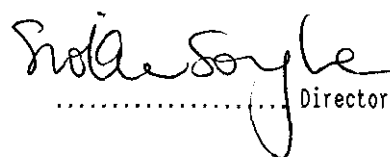
S.M. SORAGHAN

The interest of the Director in the Share Capital of the Company was as follows:

Ordinary £1 Shares	2001	2000
S.M. Soraghan	2	2

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. It was approved by the board on and signed on its behalf.


..... Director

Date 29/01/02

ACTIVE INSIGHT CONSULTING LIMITED

PROFIT AND LOSS ACCOUNT

Year ended 30th April 2001

		2001	2000
	Notes	£	£
Turnover	1c	118,991	61,357
Cost of Sales		(56,052)	(10,824)
Gross Profit		62,939	50,533
Operating Costs:			
Administration costs		(20,651)	(8,279)
Operating Profit	2	42,288	42,254
Interest receivable		107	63
Profit on Ordinary Activities before taxation		42,395	42,317
Taxation	3	(7,909)	(8,457)
Profit on Ordinary Activities after taxation		34,486	33,860
Dividends		(35,500)	(19,500)
(deficit) Profit retained		(1,014)	14,360
Reserves brought forward		24,824	10,463
Reserves carried forward		23,810	24,823
		=====	=====

The notes on pages 4-6 form part of these financial statements.

ACTIVE INSIGHT CONSULTING LIMITED
BALANCE SHEET
As at 30th April 2001

	Notes	2001		2000	
		£	£	£	£
Fixed assets					
Tangible assets	4		2,754		492
Current assets					
Debtors	5	2,322		27,006	
Cash at bank		29,572		10,746	
		-----		-----	
		31,894		37,752	
		-----		-----	
Creditors:					
Amounts falling due within					
one year	6	(10,836)		(13,419)	
		-----		-----	
Net current assets			21,058		24,333
			-----		-----
Net assets			23,812		24,825
			=====		=====
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account			23,810		24,823
			-----		-----
Shareholder's funds			23,812		24,825
			=====		=====

As Director of the company I confirm:

- (a) that for the year ended 30th April 2001 the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- (b) that no member or members have requested an audit of the company pursuant to section 249(8) of the Act;
- (c) that I acknowledge my responsibility for keeping accounting records which comply with section 221 of the Act, and preparing accounts which give a true and fair view of the state of affairs of the company as at 30th April 2001 and of its profit for the year then ended, in accordance with section 226 of the Act, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the Board on 28th JAN. 2002 and signed on its behalf

Snoddie Sonke

.....Director

ACTIVE INSIGHT CONSULTING LIMITED

NOTES TO THE ACCOUNTS

Year ended 30th April 2001

1. ACCOUNTING POLICIES

a) Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective March 2000).

b) Deferred Taxation

Deferred taxation is provided at the current rates of taxation on differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. It is the policy of the Director only to provide for deferred taxation where it is considered that a liability will arise in the foreseeable future. No provision has been made.

c) Turnover

Turnover represents services rendered to outside customers at invoiced amounts less value added tax.

d) Fixed assets

The cost of the fixed assets are written off over their expected useful lives as follows :-

Office Equipment	30% on cost
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ACTIVE INSIGHT CONSULTING LIMITED

NOTES TO THE ACCOUNTS

Year ended 30th April 2001

	2001	2000
	£	£
2. OPERATING PROFIT		
This is stated after charging :-		
Director's emoluments	3,490	-
	=====	=====
3. TAXATION		
UK Corporation tax	7,909	8,457
	=====	=====
4. FIXED ASSETS		
	<u>Office Equipment</u>	
	£	
<u>COST</u>		
As at 1st May 2000	759	
Additions	2,987	

As at 30th April 2001	3,746	

<u>DEPRECIATION</u>		
As at 1st May 2000	267	
Charge for the year	725	

As at 30th April 2001	992	

<u>NET BOOK VALUE</u>		
As at 30th April 2001	2,754	
	=====	
As at 30th April 2000	492	
	=====	
5. DEBTORS		
Due within one year		
Trade debtors	2,000	26,836
Other debtors	322	170
	-----	-----
	2,322	27,006
	=====	=====

ACTIVE INSIGHT CONSULTING LIMITED

NOTES TO THE ACCOUNTS

Year ended 30th April 2001

	2001	2000
	£	£
6. CREDITORS		
Amounts falling due within one year		
Corporation tax	7,856	8,457
Social security and other taxes	1,287	3,232
Accruals and deferred income	220	210
Other creditor	1,473	1,520
	-----	-----
	10,836	13,419
	=====	=====

7. SHARE CAPITAL

Authorised:

Ordinary shares of £1 each	50,000	50,000
	=====	=====

Allotted, issued and fully paid:

Ordinary shares of £1 each	2	2
	=====	=====

8. ULTIMATE CONTROLLING PARTY

S.M.Soraghan, the Director, owns all the issued share capital and is the ultimate controlling party.