

The Insolvency Act 1986**Notice of statement of affairs**

Name of Company
Xunely Limited

Company number
03553481

In the High Court of Justice, Chancery Division, Companies Court
{full name of court}

Court case number
171 of 2012

We
David John Standish
KPMG LLP
Arlington Business Park
Theale
Reading
RG7 4SD

Robert Andrew Croxen
KPMG LLP
Arlington Business Park
Theale
Reading
RG7 4SD

attach a copy of -

the statement(s) of affairs

~~the statement(s) of concurrence~~

~~a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company

Signed

D J Standish

Joint Administrator

Dated

20 January 2012

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Rachel Narraway
KPMG LLP
Arlington Business Park
Theale
Reading
RG7 4SD

DX Number DX 146800 (Theale) 2

Tel 0118 964 2508
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff



Statement of affairs

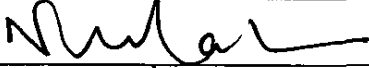
Name of Company Xunely Limited	Company number 03553481
In the High Court of Justice, Chancery Division, Companies Court [full name of court]	Court case number 171 of 2012

Statement as to the affairs of Xunely Limited c/o KPMG LLP, Arlington Business Park,
Theale, Reading RG7 4SD

On the 9 January 2012, the date that the company entered administration

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 9 January 2012 the date that the company entered administration

Full name	NICHOLAS CHARLES HOLT MATHER
Signed	
Dated	18 / 1 / 12

The Insolvency Act 1986
Statement of Affairs of Xunely Limited
as at 9th January 2012
A - Summary of Assets

	Book Value	Estimated Realisable Value
	£	£
Assets Specifically Pledged:		
NONE		
Less due to Lion Silk Funding Lux 2 Sarl	(9,316,308)	(9,316,308)
	<hr/>	<hr/>
Surplus/(deficiency) as regards Lion Silk Funding Lux 2 Sarl	(9,316,308)	(9,316,308)
	<hr/>	<hr/>
 Assets Not Specifically Pledged:		
interco debt la senza girl ltd	1,008,890	uncertain
interco debt Lion Silk Investments 2 Ltd	3,719,977	nil
interco debt contessa ladieswear ltd	6,391,522	uncertain
Cash at bank	50,534	50,534
	<hr/>	<hr/>
Estimated total assets available for preferential creditors	11,170,923	50,534
	<hr/>	<hr/>

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16/1/12

The Insolvency Act 1986
Statement of Affairs of Xunely Limited
as at 9 January 2012
A1 - Summary of Liabilities

	£	£
Estimated total assets available for preferential creditors (carried from page A)		50,534
Preferential Creditors:		
Employees' wage arrears & holiday pay	<u> </u>	<u>0</u>
Estimated (deficiency)/surplus as regards preferential creditors		50,534
Estimated prescribed part of net property to carry fwd		<u>(13,107)</u>
Estimated total assets available for floating charge holders		37,427
Debts Secured by a Floating Charge -		<u>(9,316,308)</u>
Estimated surplus/(deficiency) as regards floating chargeholders (c/d)		(9,278,881)
Estimated prescribed part of net property brought forward		13,107
Non-preferential creditors:		
Intercompany debt La Senza Ltd	(2,406,576)	
Intercompany debt La Senza Europe Ltd	(1,000)	
Intercompany debt Lion Silk Investments 2 Ltd	(11,272,823)	
Deficiency to floating chargeholder carried down (note 1)	<u>(9,278,881)</u>	<u>(22,959,280)</u>
Estimated (deficiency)/surplus as regards creditors		(22,946,173)
Issued and called up capital		
Ordinary £1 shares	<u>(1,000)</u>	<u>(1,000)</u>
Estimated (deficiency)/surplus as regards members		(22,947,173)

Note 1 Whilst the deficiency to secured creditors holds unsecured creditor status, under current legislation this sum will not partake in any available prescribed part distribution to general unsecured creditors

General Note The above figures do not take into account costs associated with the Administration

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18/1/12

Xunely Limited - Secured Creditors

Supplier name	£	Addr 1	Addr 2	Addr 3
Lion Silk Funding Lux 2 S A R L	(9,316,308)	13-15 Avenue de La Liberte	L - 1931	LUXEMBOURG

Nature of security - Debenture dated 7 July 2006 with parent co Lion Silk Investments 2 limited
Cross Guarantee's entered into 14 July 2006


18/1/12

Xunely limited - unsecured creditors

Supplier name	£	Addr 1	Addr 2	Addr 3
La Senza Limited	(2,406,576)	c/o KPMG LLP	Arlington Bus Park	Theale, Reading, Berks RG7 4SD
La Senza Europe Limited	(1,000)	c/o KPMG LLP	Arlington Bus Park	Theale, Reading, Berks RG7 4SD
Lion Silk Investments 2 Limited	(11,272,823)	c/o KPMG LLP	Arlington Bus Park	Theale, Reading, Berks RG7 4SD
	<u>(13,680,399)</u>			


18/1/12