

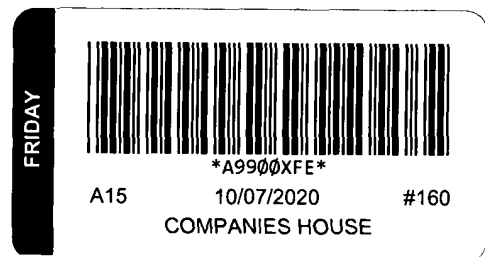
Registration number: 03553347

Time Group (Middle East) Limited

Annual Report and Unaudited Financial Statements

for the Period from 1 July 2019 to 31 March 2020

Peaks & Valleys Business Enhancement Limited
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG



Time Group (Middle East) Limited

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Time Group (Middle East) Limited

**(Registration number: 03553347)
Balance Sheet as at 31 March 2020**

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital		<u>1</u>	<u>1</u>
Shareholders' funds		<u>1</u>	<u>1</u>

For the financial period ending 31 March 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

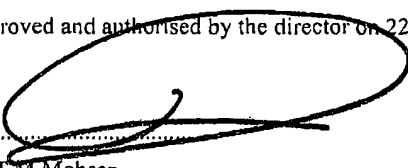
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 22 June 2020



Mr T M Mohsan
Company secretary and director

The notes on page 2 form an integral part of these financial statements.

Time Group (Middle East) Limited

Notes to the Unaudited Financial Statements for the Period from 1 July 2019 to 31 March 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Unit 28
Time Technology Park
Blackburn Road
Burnley
Lancashire
BB12 7TW

These financial statements were authorised for issue by the director on 22 June 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1 (2019 - 1).