

**Company Registration No. 03552937 (England and Wales)**

**ACORN ASSESSORS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2015**

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# ACORN ASSESSORS LIMITED

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# ACORN ASSESSORS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2	388,013		415,728	
Tangible assets	2	888,674		904,914	
Investments	2	26,929		26,929	
		1,303,616		1,347,571	
<b>Current assets</b>					
Debtors		431,112		381,881	
Cash at bank and in hand		1,423,050		1,060,145	
		1,854,162		1,442,026	
<b>Creditors: amounts falling due within one year</b>					
		(480,696)		(383,752)	
<b>Net current assets</b>					
		1,373,466		1,058,274	
<b>Total assets less current liabilities</b>					
		2,677,082		2,405,845	
<b>Provisions for liabilities</b>					
		-		(2,453)	
		2,677,082		2,403,392	
<b>Capital and reserves</b>					
Called up share capital	3	803		803	
Other reserves		295,697		295,697	
Profit and loss account		2,380,582		2,106,892	
<b>Shareholders' funds</b>					
		2,677,082		2,403,392	

# **ACORN ASSESSORS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2015**

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For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 November 2015



P J Townsend  
Director

**Company Registration No. 03552937**

# ACORN ASSESSORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 JUNE 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	See below
Plant and machinery	25% on reducing balance
Fixtures, fittings & equipment	33% on cost
Motor vehicles	25% on reducing balance

Land and buildings are not depreciated on the grounds that a charge would be immaterial because the estimated residual value of property would not make a material difference from the carrying amount in the balance sheet. This is a departure from Companies Act 2006 which the directors consider necessary for the accounts to show a true and fair view

#### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

# ACORN ASSESSORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 July 2014	554,303	1,159,776	26,929	1,741,008
Additions	-	62,693	-	62,693
Disposals	-	(72,638)	-	(72,638)
At 30 June 2015	554,303	1,149,831	26,929	1,731,063
<b>Depreciation</b>				
At 1 July 2014	138,575	254,862	-	393,437
On disposals	-	(37,875)	-	(37,875)
Charge for the year	27,715	44,170	-	71,885
At 30 June 2015	166,290	261,157	-	427,447
<b>Net book value</b>				
At 30 June 2015	388,013	888,674	26,929	1,303,616
At 30 June 2014	415,728	904,914	26,929	1,347,571

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
803 Ordinary of £1 each	803	803

### 4 Related party relationships and transactions

#### Loans to directors

Advances and credits granted to the directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P Townsend	3.00	236	56,532	56	-	56,824
		236	56,532	56	-	56,824