

**ABSOLUTE CARE (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

Resolve - Tax and Accounts

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Absolute Care (UK) Limited
Unaudited Financial Statements
For The Year Ended 31 July 2017

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Absolute Care (UK) Limited
Balance Sheet
As at 31 July 2017

Registered number: 3552213

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		15,853		16,747
			<u>15,853</u>		<u>16,747</u>
CURRENT ASSETS					
Stocks	6	575		1,044	
Debtors	7	663,773		641,281	
Cash at bank and in hand		<u>77,704</u>		<u>85,084</u>	
		742,052		727,409	
Creditors: Amounts Falling Due Within One Year	8	<u>(113,161)</u>		<u>(131,278)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>628,891</u>		<u>596,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>644,744</u>		<u>612,878</u>
NET ASSETS			<u>644,744</u>		<u>612,878</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss Account			<u>644,742</u>		<u>612,876</u>
SHAREHOLDERS' FUNDS			<u>644,744</u>		<u>612,878</u>

Absolute Care (UK) Limited
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Chapman

14/03/2018

The notes on pages 3 to 5 form part of these financial statements.

Absolute Care (UK) Limited
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance

1.4. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	3	3
Sales, marketing and distribution	35	36
	<u>38</u>	<u>39</u>

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 August 2016	148,198
Additions	3,949
As at 31 July 2017	<u>152,147</u>
Depreciation	
As at 1 August 2016	131,451
Provided during the period	4,843
As at 31 July 2017	<u>136,294</u>
Net Book Value	
As at 31 July 2017	<u>15,853</u>
As at 1 August 2016	<u>16,747</u>

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Absolute Care (UK) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

6. Stocks

	2017	2016
	£	£
Stock - materials	575	1,044
	<u>575</u>	<u>1,044</u>

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	70,560	48,068
Other debtors	118,643	118,643
Amounts owed by other participating interests	474,570	474,570
	<u>663,773</u>	<u>641,281</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	41,463	62,676
Other taxes and social security	10,825	11,932
Net wages	45,092	41,243
Accruals and deferred income	13,697	2,005
Directors' loan accounts	2,084	13,422
	<u>113,161</u>	<u>131,278</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	2	2	2

10. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest charged at 4% and repayable on demand.

Dividends paid to directors

Absolute Care (UK) Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

11. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	137,400	120,000
	<u>137,400</u>	<u>120,000</u>

12. General Information

Absolute Care (UK) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 3552213. The registered office is 4a Arkwright Road, Reading, Berkshire.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.