

**ABSOLUTE CARE (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

Resolve - Tax and Accounts

Suite 6, Bulldog House
London Road
Twyford
Berkshire
RG10 9EU

Absolute Care (UK) Limited
Company No. 3552213
Abbreviated Balance Sheet 31 July 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		16,747		9,716
			16,747		9,716
CURRENT ASSETS					
Stocks		1,044		790	
Debtors		641,281		609,473	
Cash at bank and in hand		85,084		78,228	
		727,409		688,491	
Creditors: Amounts Falling Due Within One Year					
		(131,278)		(221,898)	
NET CURRENT ASSETS (LIABILITIES)					
			596,131		466,593
TOTAL ASSETS LESS CURRENT LIABILITIES					
			612,878		476,309
NET ASSETS					
			612,878		476,309
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			612,876		476,307
SHAREHOLDERS' FUNDS					
			612,878		476,309

Absolute Care (UK) Limited
Company No. 3552213
Abbreviated Balance Sheet (continued) 31 July 2016

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr John Chapman

26/04/2017

Absolute Care (UK) Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Motor Vehicles	25%

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items.

2. Tangible Assets

Cost	Total £
As at 1 August 2015	156,109
Additions	10,194
Disposals	(18,105)
As at 31 July 2016	<u>148,198</u>
Depreciation	
As at 1 August 2015	146,393
Provided during the period	3,163
Disposals	(18,105)
As at 31 July 2016	<u>131,451</u>
Net Book Value	
As at 31 July 2016	<u>16,747</u>
As at 1 August 2015	<u>9,716</u>

Absolute Care (UK) Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2016

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2

4. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest charged at 4% and repayable on demand.

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.