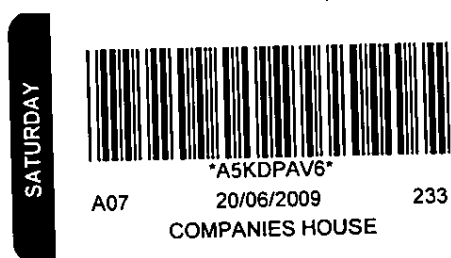


**DAVIES CARRINGTON
FINANCIAL SERVICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2008**



Company Number: 3552163 (England and Wales)

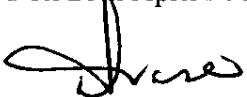
DAVIES CARRINGTON FINANCIAL SERVICES LIMITED

Abbreviated Balance Sheet as at 31st August 2008

	Notes	2008	2007
		£	£
Fixed assets			
Tangible assets	2	1,767	2,078
Current assets			
Debtors	3	-	-
Cash at bank and in hand		<u>1,133</u>	<u>2,645</u>
		1,133	2,645
Creditors: Amounts falling due within one year		<u>(14,311)</u>	<u>(6,816)</u>
Net current liabilities		<u>(13,178)</u>	<u>(4,171)</u>
Total assets less current liabilities		<u>(11,411)</u>	<u>(2,093)</u>
Creditors: Amounts falling due after more than one year	4	(3,688)	(5,434)
Provisions for liabilities and charges			
Deferred tax		-	-
Net liabilities		<u>(15,099)</u>	<u>(7,527)</u>
Capital and reserves			
Called up share capital	5	100	100
Share premium account		-	-
Profit and loss account		<u>(15,199)</u>	<u>(7,627)</u>
Shareholders funds		<u>(15,099)</u>	<u>(7,527)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of S.249A(1) as appropriate of the Companies Act 1985. Members have not required the company, under S.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st August 2008. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st August 2008 and of its loss for the year then ended in accordance with the requirements of S.226A, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 20th April 2009 and signed on its behalf.


 Director
Mr D Fraser

The notes on pages 2 to 4 form part of these abbreviated financial statements

DAVIES CARRINGTON FINANCIAL SERVICES LIMITED

Notes to the abbreviated financial statements for the year ended 31st August 2008

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises commissions receivable by the company.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures, fittings and equipment	15% reducing balance basis
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1.4 Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

DAVIES CARRINGTON FINANCIAL SERVICES LIMITED

Notes to the abbreviated financial statements for the year ended 31st August 2008

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

1.6 Pensions

The company did not operate a pension scheme during the year.

	Tangible Fixed Assets £
2. Fixed assets	
Cost	
At 1st September 2007	8,288
Additions	-
Disposals	-
At 31st August 2008	<u>8,288</u>
Depreciation	
At 1st September 2007	6,210
On disposals	-
Charge for year	311
At 31st August 2008	<u>6,521</u>
Net book values	
At 31st August 2008	<u>1,767</u>
At 31st August 2007	<u>2,078</u>

DAVIES CARRINGTON FINANCIAL SERVICES LIMITED

Notes to the abbreviated financial statements for the year ended 31st August 2008

3. Debtors

Debtors include an amount of £Nil (2007 - £Nil) falling due after more than one year.

4. Creditors

Creditors include the following amounts of secured liabilities:

	2008 £	2007 £
Due within one year	-	-
Due after more than one year	-	-

5. Share capital

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

6. Transactions with the director and related parties

There were no other transactions involving the director or related parties during the year.