

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

American Pizza Slice Limited

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for the Year Ended 30 April 2016

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American Pizza Slice Limited

Company Information
for the Year Ended 30 April 2016

DIRECTOR:

Mr P Canning

REGISTERED OFFICE:

52 Whitechapel
Liverpool
Merseyside
L1 6EG

REGISTERED NUMBER:

03551835 (England and Wales)

ACCOUNTANTS:

Craig Callum Associates Ltd
Landmark House
43-45 Merton Road
Bootle
Liverpool
Merseyside
L20 7AP

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Tangible assets	2		52,759		31,902
CURRENT ASSETS					
Stocks		10,200		7,500	
Debtors		35,494		22,509	
Cash at bank and in hand		200		23,821	
		<u>45,894</u>		<u>53,830</u>	
CREDITORS					
Amounts falling due within one year		<u>59,116</u>		<u>53,624</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(13,222)</u>		<u>206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,537		32,108
CREDITORS					
Amounts falling due after more than one year			<u>124,197</u>		<u>125,965</u>
NET LIABILITIES			<u>(84,660)</u>		<u>(93,857)</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>(84,860)</u>		<u>(94,057)</u>
SHAREHOLDERS' FUNDS			<u>(84,660)</u>		<u>(93,857)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

American Pizza Slice Limited (Registered number: 03551835)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2017 and were signed by:

Mr P Canning - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	148,551
Additions	48,236
Disposals	(23,218)
At 30 April 2016	<u>173,569</u>
DEPRECIATION	
At 1 May 2015	116,649
Charge for year	17,727
Eliminated on disposal	(13,566)
At 30 April 2016	<u>120,810</u>
NET BOOK VALUE	
At 30 April 2016	<u>52,759</u>
At 30 April 2015	<u>31,902</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	30.4.16 £	30.4.15 £
Mr P Canning		
Balance outstanding at start of year	(125,965)	(117,798)
Amounts advanced	1,768	-
Amounts repaid	-	(8,167)
Balance outstanding at end of year	<u>(124,197)</u>	<u>(125,965)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.