

REGISTERED NUMBER: 03551835 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2010

for

American Pizza Slice Limited

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American Pizza Slice Limited (Registered number 03551835)

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for the Year Ended 30 April 2010

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American Pizza Slice Limited

Company Information
for the Year Ended 30 April 2010

DIRECTOR: Mr P Canning

SECRETARIES:

REGISTERED OFFICE 52 Whitechapel
Liverpool
Merseyside
L1 6EG

REGISTERED NUMBER: 03551835 (England and Wales)

ACCOUNTANTS. Craig Callum Associates Ltd
51 Sandhills Lane
Liverpool
Merseyside
L5 9XJ

American Pizza Slice Limited (Registered number 03551835)

Abbreviated Balance Sheet

30 April 2010

	Notes	30 4 10 £	£	30 4 09 £	£
FIXED ASSETS					
Tangible assets	2		53,109		58,540
CURRENT ASSETS					
Stocks		4,850		4,950	
Debtors		5,266		4,555	
Cash at bank and in hand		400		4,265	
		<u>10,516</u>		<u>13,770</u>	
CREDITORS					
Amounts falling due within one year		<u>43,737</u>		<u>56,168</u>	
NET CURRENT LIABILITIES			<u>(33,221)</u>		<u>(42,398)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,888		16,142
CREDITORS					
Amounts falling due after more than one year			<u>153,562</u>		<u>143,030</u>
NET LIABILITIES			<u>(133,674)</u>		<u>(126,888)</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>(133,874)</u>		<u>(127,088)</u>
SHAREHOLDERS' FUNDS			<u>(133,674)</u>		<u>(126,888)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

American Pizza Slice Limited (Registered number 03551835)

Abbreviated Balance Sheet - continued

30 April 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 3 November 2010 and were signed by

A handwritten signature in black ink, appearing to be 'P Canning', written in a cursive style.

Mr P Canning - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and
in accordance with the property

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2009	161,591
Additions	32,910
Disposals	(67,765)
At 30 April 2010	126,736
DEPRECIATION	
At 1 May 2009	103,051
Charge for year	21,083
Eliminated on disposal	(50,507)
At 30 April 2010	73,627
NET BOOK VALUE	
At 30 April 2010	53,109
At 30 April 2009	58,540

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30 4 10 £	30 4 09 £
200	Ordinary	£1	200	200

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2010

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 April 2010 and 30 April 2009

	30 4 10 £	30 4 09 £
Mr P Canning		
Balance outstanding at start of year	(131,992)	(122,401)
Amounts repaid	(2,904)	(9,591)
Balance outstanding at end of year	<u>(134,896)</u>	<u>(131,992)</u>