

Registered Number 03551835

American Pizza Slice Limited

Abbreviated Accounts

30 April 2011

American Pizza Slice Limited

Registered Number 03551835

Company Information

Registered Office:

52 Whitechapel
Liverpool
Merseyside
L1 6EG

Reporting Accountants:

Craig Callum Associates Ltd

51 Sandhills Lane
Liverpool
Merseyside
L5 9XJ

American Pizza Slice Limited

Registered Number 03551835

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	41,936	53,109
		<u>41,936</u>	<u>53,109</u>
Current assets			
Stocks		5,150	4,850
Debtors		3,650	5,266
Cash at bank and in hand		400	400
Total current assets		<u>9,200</u>	<u>10,516</u>
Creditors: amounts falling due within one year		(63,222)	(43,737)
Net current assets (liabilities)		(54,022)	(33,221)
Total assets less current liabilities		<u>(12,086)</u>	<u>19,888</u>
Creditors: amounts falling due after more than one year		(132,544)	(153,562)
Total net assets (liabilities)		<u>(144,630)</u>	<u>(133,674)</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		(144,830)	(133,874)
Shareholders funds		<u>(144,630)</u>	<u>(133,674)</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2012

And signed on their behalf by:

Mr P Canning, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 May 2010		126,736
Additions	-	2,808
At 30 April 2011	-	<u>129,544</u>
Depreciation		
At 01 May 2010		73,627
Charge for year	-	13,981
At 30 April 2011	-	<u>87,608</u>
Net Book Value		
At 30 April 2011		41,936
At 30 April 2010	-	<u>53,109</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
200 Ordinary shares of £1 each	200	200

4 **Transactions with directors**

Mr P Canning had a loan during the year. The balance at 30 April 2011 was £(118,648) (1 May 2010 - £(134,896)), £16,248 was advanced during the year.