

M.R. ELECTRICAL SERVICES LIMITED

Abridged Accounts

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

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Accountant's report

You consider that the company is exempt from an audit for the year ended 30 June 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Ray Dyer Chartered Accountants

30 June 2023

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Ray Dyer Chartered Accountants
Inglenook
Main Road
Nutbourne
PO18 8RR
16 August 2023

M.R. ELECTRICAL SERVICES LIMITED
Statement of Financial Position
As at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	430,002	308,412
		430,002	308,412
Current assets			
Stocks		39,588	0
Debtors: amounts falling due within one year		877,711	1,700,499
Cash at bank and in hand		836,418	105
		1,753,717	1,700,604
Creditors: amount falling due within one year		(595,797)	(687,542)
		1,157,920	1,013,062
Net current assets			
		1,587,922	1,321,474
Total assets less current liabilities			
Creditors: amount falling due after more than one year		(41,042)	(76,478)
		1,546,880	1,244,996
Net assets			
Capital and reserves			
Called up share capital	4	140	140
Profit and loss account		1,546,740	1,244,856

Shareholder's funds

1,546,880

1,244,996

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 16 August 2023 and were signed on its behalf by:

M Renouf
Director

M.R. ELECTRICAL SERVICES LIMITED
Notes to the Abridged Financial Statements
For the year ended 30 June 2023

General Information

M.R. Electrical Services Limited is a private company, limited by shares, registered in England and Wales, registration number 03551406, registration address Unit 1.2 Central Point, Kirpal Road, Portsmouth, PO3 6FH.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the income statement on a straight line basis.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Equipment 20% Reducing Balance

Motor Vehicles 25% Reducing Balance

Office Equipment 10% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 59 (2022 : 65).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£	£
At 01 July 2022	2,525	843,538	163,828	1,009,891
Additions	-	199,475	6,292	205,767
Disposals	-	(94,094)	-	(94,094)
At 30 June 2023	2,525	948,919	170,120	1,121,564
Depreciation				
At 01 July 2022	2,524	593,353	105,602	701,479
Charge for year	-	50,036	8,732	58,768
On disposals	-	(68,685)	-	(68,685)
At 30 June 2023	2,524	574,704	114,334	691,562
Net book values				
Closing balance as at 30 June 2023	1	374,215	55,786	430,002
Opening balance as at 01 July 2022	1	250,185	58,226	308,412

4. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
100 Class A shares of £1.00 each	100	100
40 Class B shares of £1.00 each	40	40
	140	140

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.