

M R ELECTRICAL SERVICES LTD

Abbreviated Accounts

Period of accounts

Start date: 01 July 2015

End date: 30 June 2016

M R ELECTRICAL SERVICES LTD

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M R ELECTRICAL SERVICES LTD

Accountants' Report

For the year ended 30 June 2016

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Ray Dyer Chartered Accountants
Inglenook
Main Road
Nutbourne
PO18 8RR
31 July 2016

M R ELECTRICAL SERVICES LTD

Balance Sheet

As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	329,257	269,534
		329,257	269,534
Current assets			
Stocks		679,578	987,318
Debtors		498,533	437,453
Cash at bank and in hand		361,385	45
		1,539,496	1,424,816
Creditors: amount falling due within one year		(633,066)	(634,750)
Net current assets		906,430	790,066
Total assets less current liabilities		1,235,687	1,059,600
Creditors: amount falling due more than one year		(65,209)	(46,226)
Net assets		1,170,478	1,013,374
Capital and reserves			
Called up share capital	3	140	140
Profit and loss account		1,170,338	1,013,234
Shareholders funds		1,170,478	1,013,374

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

M Renouf
Director

Date approved by the board: 31 July 2016

M R ELECTRICAL SERVICES LTD

Notes to the Abbreviated Financial Statements

For the year ended 30 June 2016

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Equipment 20% Reducing Balance

Motor Vehicles 25% Reducing Balance

Office Equipment 10% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£	£
At 01 July 2015	2,525	689,535	109,033	801,093
Additions	-	111,954	4,119	116,073
Disposals	-	(11,500)	-	(11,500)
At 30 June 2016	2,525	789,989	113,152	905,666
Depreciation				
At 01 July 2015	2,524	470,790	58,245	531,559
Charge for year	-	54,680	5,080	59,760
On disposals	-	(14,910)	-	(14,910)
At 30 June 2016	2,524	510,560	63,325	576,409
Net book values				
At 30 June 2016	1	279,429	49,827	329,257
At 01 July 2015	1	218,745	50,788	269,534

3. Share Capital

Allotted	2016	2015
	£	£
100 Class A shares of £1.00 each	100	100
40 Class B shares of £1.00 each	40	40
	140	140

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.