

ENVELOPES LIMITED

**Company Registration Number:
03551387 (England and Wales)**

Unaudited abridged accounts for the year ended 30 September 2017

Period of accounts

Start date: 01 October 2016

End date: 30 September 2017

ENVELOPES LIMITED

Contents of the Financial Statements for the Period Ended 30 September 2017

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Balance sheet

As at 30 September 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	3	1,058,080	1,044,527
Total fixed assets:		<u>1,058,080</u>	<u>1,044,527</u>
Current assets			
Stocks:		1,394,376	1,189,112
Debtors:		1,131,100	1,234,018
Cash at bank and in hand:		101,931	125,540
Total current assets:		<u>2,627,407</u>	<u>2,548,670</u>
Creditors: amounts falling due within one year:		(1,619,072)	(1,695,818)
Net current assets (liabilities):		<u>1,008,335</u>	<u>852,852</u>
Total assets less current liabilities:		2,066,415	1,897,379
Creditors: amounts falling due after more than one year:		(1,080,117)	(993,964)
Total net assets (liabilities):		<u>986,298</u>	<u>903,415</u>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		986,296	903,413
Shareholders funds:		<u>986,298</u>	<u>903,415</u>

The notes form part of these financial statements

ENVELOPES LIMITED

Balance sheet statements

For the year ending 30 September 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 21 June 2018
and signed on behalf of the board by:**

Name: R A HAYDEN
Status: Director

The notes form part of these financial statements

ENVELOPES LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Plant and Machinery 25% straight line Motor Vehicles 25% straight line

Valuation and information policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making allowances for obsolete and slow-moving items. Cost includes all direct expenditure and overheads.

Other accounting policies

Leasing and hire purchase commitments: Assets held under finance leases and hire purchases contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over their period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over their lease term.

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Notes to the Financial Statements for the Period Ended 30 September 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	37	37

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Notes to the Financial Statements for the Period Ended 30 September 2017

3. Tangible Assets

	Total
Cost	£
At 01 October 2016	1,817,173
Additions	119,994
Disposals	(37,000)
Revaluations	(571,270)
At 30 September 2017	<u>1,328,897</u>
Depreciation	
At 01 October 2016	772,646
Charge for year	106,441
On disposals	(37,000)
Other adjustments	(571,270)
At 30 September 2017	<u>270,817</u>
Net book value	
At 30 September 2017	<u><u>1,058,080</u></u>
At 30 September 2016	<u><u>1,044,527</u></u>

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Notes to the Financial Statements

for the Period Ended 30 September 2017

4. Related party transactions

Name of the related party:	Envelopes.org.ltd
Relationship:	Mr Hayden is a Director and Shareholder of Envelopes Ltd and Envelopes.org.ltd
Description of the Transaction:	Envelopes Ltd supplies products and services to Envelopes.org.ltd. These sales are made at arms length. Sales to Envelopes.org.ltds were £1,918,600 (2016: £1,642,600). The amounts due to Envelopes.org.ltd were as follows: -
	£
Balance at 01 October 2016	65,700
Balance at 30 September 2017	98,800

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.