

FIDUCIAL DESIGN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010



FIDUCIAL DESIGN LIMITED
REGISTERED NUMBER: 03550643

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible fixed assets	2		902		1,265
CURRENT ASSETS					
Debtors		2,463		1,802	
Cash at bank		5,875		15,647	
		<u>8,338</u>		<u>17,449</u>	
CREDITORS: amounts falling due within one year		(9,124)		(18,552)	
NET CURRENT LIABILITIES			(786)		(1,103)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>116</u>		<u>162</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			16		62
SHAREHOLDERS' FUNDS			<u>116</u>		<u>162</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 20/08/2010

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M A Bagnall
Director

FIDUCIAL DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	15%	reducing balance
Computer equipment	-	25%	straight line

1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

FIDUCIAL DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2009	34,189
Additions	231
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At 31 March 2010	34,420
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DEPRECIATION	
At 1 April 2009	32,924
Charge for the year	594
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At 31 March 2010	33,518
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NET BOOK VALUE	
At 31 March 2010	902
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At 31 March 2009	1,265
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3. SHARE CAPITAL

	2010 £	2009 £
ALLOTTED, CALLED UP AND FULLY PAID		
100 Ordinary shares of £1 each	100	100
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4. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At the year end, the balance owed from director, M A Bagnall was £1,401 (2009 - £1,692) This amount is included in other debtors There are no formal terms to the repayment of this loan

Total dividends paid to directors during the year were £25,725

5. CONTROLLING PARTY

The company is under the immediate and ultimate control of M A Bagnall by virtue of his 100% shareholding