

Registered number
03549989

R'n'B Engineering Limited

Abbreviated Accounts

31st May 2004



R'n'B Engineering Limited
Abbreviated Balance Sheet
as at 31st May 2004

Fixed assets	Notes	2004	2003
		£	£
Tangible Assets	2	25,724	1,209
Current assets			
Stocks & Work in progress		75,000	63,000
Debtors		68,000	28,657
Cash at bank/in hand		30,732	1,423
		<u>173,732</u>	<u>93,080</u>
Creditors: amounts falling due within one year		<u>(88,298)</u>	<u>(52,789)</u>
		85,434	40,291
Net assets		<u>111,158</u>	<u>41,500</u>
Capital and reserves:			
Called up share capital	3	100	100
Profit and loss account		<u>111,058</u>	<u>41,400</u>
Shareholders' funds		<u>111,158</u>	<u>41,500</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


P.J. Bothwell
Director
Approved by the Board on the 12th March 2005

R'n'B Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 31st May 2004

1. Accounting policies

These financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicle	20% straight line
Office equipment	20% straight line

Stocks & Works in Progress

Stocks & Works in Progress are valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

R'n'B Engineering Limited
Notes to the Abbreviated Accounts
for the year ended 31st May 2004 (continued)

2. Tangible Fixed Assets

£

Cost

At 1st June 2003	66,936
Additions	32,155

At 31st May 2004	99,091
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Depreciation

At 1st June 2003	65,727
Charge for the year	7,640

73,367

Net book value

At 31st May 2004	25,724
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At 31st May 2003	1,209
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3. Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each	100	100
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2004
No

2003
No

2004
£

2003
£

Allotted, called up and fully paid:
Ordinary shares of £1 each

100

100

100

100