

Registration number 3549920

AAS ENGINEERING LIMITED

Director's report and unaudited financial statements

for the year ended 30 April 2011

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AAS ENGINEERING LIMITED

Company information

Director	A A Stevens
Company number	3549920
Registered office	6 Ardwell Close Crowthorne Berkshire RG45 6BA
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

AAS ENGINEERING LIMITED

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

AAS ENGINEERING LIMITED

**Director's report
for the year ended 30 April 2011**

The director presents his report and the financial statements for the year ended 30 April 2011

Principal activity

The principal activity of the company is that of mechanical engineering consultancy

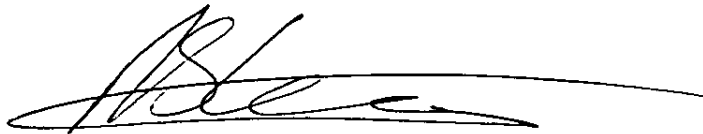
Director

The director who served during the year is as stated below

A A Stevens

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 17 January 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'A A Stevens', with a long horizontal flourish extending to the right.

**A A Stevens
Director**

AAS ENGINEERING LIMITED

**Chartered Accountants' report to the Director on the
unaudited financial statements of AAS Engineering Limited**

In accordance with the engagement letter dated 30 April 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co
Chartered Accountants**

17 January 2012

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

AAS ENGINEERING LIMITED

**Profit and loss account
for the year ended 30 April 2011**

		2011	2010
	Notes	£	£
Turnover	2	<u>70,849</u>	<u>125,852</u>
Administrative expenses		(79,196)	(95,646)
Other operating income		-	75
Operating (loss)/profit	3	<u>(8,347)</u>	<u>30,281</u>
Other interest receivable and similar income		<u>5</u>	<u>82</u>
(Loss)/profit on ordinary activities before taxation		<u>(8,342)</u>	<u>30,363</u>
Tax on (loss)/profit on ordinary activities	5	<u>1,739</u>	<u>(6,362)</u>
(Loss)/profit for the year	11	<u><u>(6,603)</u></u>	<u><u>24,001</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

AAS ENGINEERING LIMITED

Balance sheet as at 30 April 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		183		246
Current assets					
Debtors	8	12,299		3,149	
Cash at bank and in hand		1,899		19,517	
		<u>14,198</u>		<u>22,666</u>	
Creditors: amounts falling due within one year	9	<u>(17,050)</u>		<u>(18,978)</u>	
Net current (liabilities)/assets			<u>(2,852)</u>		<u>3,688</u>
Total assets less current liabilities			<u>(2,669)</u>		<u>3,934</u>
Net (liabilities)/assets			<u>(2,669)</u>		<u>3,934</u>
Capital and reserves					
Called up share capital	10		2		2
Profit and loss account	11		(2,671)		3,932
Shareholders' funds			<u>(2,669)</u>		<u>3,934</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

AAS ENGINEERING LIMITED

Balance sheet (continued)

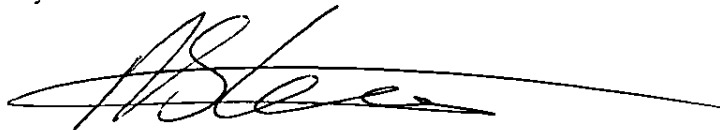
**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2011**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board on 17 January 2012 and signed on its behalf by



A A Stevens
Director

Registration number 3549920

The notes on pages 6 to 9 form an integral part of these financial statements.

AAS ENGINEERING LIMITED

Notes to the financial statements for the year ended 30 April 2011

1 Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% reducing balance basis

1.4. Going concern

These financial statements have been prepared on a going concern basis

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating (loss)/profit

	2011	2010
	£	£
Operating (loss)/profit is stated after charging		
Depreciation of fixed assets	63	82

4 Director's remuneration

	2011	2010
	£	£
Remuneration and other benefits	77,000	84,000

AAS ENGINEERING LIMITED

Notes to the financial statements for the year ended 30 April 2011

5. Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2011 £	2010 £
Current tax		
UK corporation tax	-	6,362
Adjustments in respect of previous periods	(1,739)	-
	<u>(1,739)</u>	<u>6,362</u>

6. Dividends

Dividends paid and proposed on equity shares

	2011 £	2010 £
Paid during the year		
Equity dividends on Ordinary shares	-	30,000
	<u>-</u>	<u>30,000</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 May 2010	3,684	3,684
At 30 April 2011	<u>3,684</u>	<u>3,684</u>
Depreciation		
At 1 May 2010	3,438	3,438
Charge for the year	63	63
At 30 April 2011	<u>3,501</u>	<u>3,501</u>
Net book values		
At 30 April 2011	<u>183</u>	<u>183</u>
At 30 April 2010	<u>246</u>	<u>246</u>

AAS ENGINEERING LIMITED

Notes to the financial statements for the year ended 30 April 2011

8. Debtors	2011	2010
	£	£
Trade debtors	10,560	-
Other debtors	1,739	-
Prepayments and accrued income	-	3,149
	<u>12,299</u>	<u>3,149</u>
9 Creditors: amounts falling due within one year	2011	2010
	£	£
Corporation tax	-	6,362
Other taxes and social security costs	2,408	3,159
Director's accounts	13,004	7,941
Accruals and deferred income	1,638	1,516
	<u>17,050</u>	<u>18,978</u>
10. Share capital	2011	2010
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2

AAS ENGINEERING LIMITED

Notes to the financial statements for the year ended 30 April 2011

11 Reserves	Profit and loss account £	Total £
At 1 May 2010	3,932	3,932
Loss for the year	(6,603)	(6,603)
At 30 April 2011	<u>(2,671)</u>	<u>(2,671)</u>

12. Director's advances, credits and guarantees

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows

	Amount owing 2011 £	2010 £	Maximum in year £
A A Stevens	-	-	4,697

13. Related party transactions

At the year end the company owed £13,004 to its director, A A Stevens (2010 - £7,941). No dividends were paid to him during the year (2010 - £30,000).

14. Controlling interest

The company is owned and controlled by the director, A A Stevens.