

Registered Number:03548558

England and Wales

PDQ Spares Limited

Unaudited Financial Statements

For the year ended 30 April 2019

PDQ Spares Limited

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Statement of Financial Position
As at 30 April 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	32,117	30,490
		32,117	30,490
Current assets			
Inventories	3	195,637	189,230
Trade and other receivables	4	82,331	81,620
Cash and cash equivalents		278,228	256,679
		556,196	527,529
Trade and other payables: amounts falling due within one year	5	(86,564)	(103,553)
Net current assets		469,632	423,976
Total assets less current liabilities		501,749	454,466
Provisions for liabilities		(1,162)	(1,162)
Net assets		500,587	453,304
Capital and reserves			
Called up share capital		100	100
Retained earnings		500,487	453,204
Shareholders' funds		500,587	453,304

For the year ended 30 April 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 31 May 2019 and were signed by:

Mr Mark Raffo Director

PDQ Spares Limited

Notes to the Financial Statements For the year ended 30 April 2019

Statutory Information

PDQ Spares Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03548558.

Registered address:
Unit 28 Jessops Riverside
800 Brightside Lane
Sheffield
S9 2RX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	10% Reducing balance
Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

PDQ Spares Limited

Notes to the Financial Statements Continued
For the year ended 30 April 2019

2. Property, plant and equipment

	Land and buildings	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£
At 01 May 2018	28,046	15,078	34,864	77,988
Additions	-	-	7,617	7,617
At 30 April 2019	28,046	15,078	42,481	85,605
Provision for depreciation and impairment				
At 01 May 2018	13,078	4,853	29,567	47,498
Charge for year	1,496	2,557	1,937	5,990
At 30 April 2019	14,574	7,410	31,504	53,488
Net book value				
At 30 April 2019	13,472	7,668	10,977	32,117
At 30 April 2018	14,968	10,225	5,297	30,490

3. Inventories

	2019	2018
	£	£
Stocks	195,637	189,230

4. Trade and other receivables

	2019	2018
	£	£
Trade debtors	81,412	73,273
Other debtors	919	8,347
	82,331	81,620

5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft	19,857	22,792
Trade creditors	2,370	8,934
Taxation and social security	52,146	62,184
Other creditors	12,191	9,643
	86,564	103,553

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.