

COUNTRY COMMERCIAL PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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COUNTRY COMMERCIAL PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

DIRECTOR: W R J Moss

REGISTERED OFFICE: Landgate Chambers
Rye
East Sussex
TN31 7LJ

REGISTERED NUMBER: 03548498 (England and Wales)

ACCOUNTANTS: Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

COUNTRY COMMERCIAL PROPERTIES LIMITED (REGISTERED NUMBER: 03548498)**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4	6,040,151		<i>5,031,095</i>	
Investments	5	90,938		<i>31,280</i>	
		6,131,089		<i>5,062,375</i>	
CURRENT ASSETS					
Debtors	6	74,740		<i>41,982</i>	
Cash at bank		124,209		<i>125,985</i>	
		198,949		<i>167,967</i>	
CREDITORS					
Amounts falling due within one year	7	298,646		<i>2,732,652</i>	
NET CURRENT LIABILITIES			(99,697)		<i>(2,564,685)</i>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,031,392		<i>2,497,690</i>
CREDITORS					
Amounts falling due after more than one year	8		(3,177,151)		<i>(679,500)</i>
PROVISIONS FOR LIABILITIES			(302,070)		<i>(110,377)</i>
NET ASSETS			2,552,171		<i>1,707,813</i>
CAPITAL AND RESERVES					
Called up share capital	9		100		<i>100</i>
Revaluation reserve	10		2,323,951		<i>1,506,734</i>
Retained earnings			228,120		<i>200,979</i>
SHAREHOLDERS' FUNDS			2,552,171		<i>1,707,813</i>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 November 2021 and were signed by:

W R J Moss - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

Country Commercial Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Government grants

Grant income has been recognised under the performance model.

Grants that do not specify any future performance-related conditions are recorded when the grant proceeds are received or receivable. Any grant that imposes specified future performance-related conditions is recognised only when the performance-related conditions are met. Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 October 2020	5,025,840	26,641	11,699	5,064,180
Additions	-	-	1,099	1,099
Revaluations	1,008,910	-	-	1,008,910
At 30 September 2021	<u>6,034,750</u>	<u>26,641</u>	<u>12,798</u>	<u>6,074,189</u>
DEPRECIATION				
At 1 October 2020	-	24,396	8,689	33,085
Charge for year	-	337	616	953
At 30 September 2021	-	<u>24,733</u>	<u>9,305</u>	<u>34,038</u>
NET BOOK VALUE				
At 30 September 2021	<u>6,034,750</u>	<u>1,908</u>	<u>3,493</u>	<u>6,040,151</u>
At 30 September 2020	<u>5,025,840</u>	<u>2,245</u>	<u>3,010</u>	<u>5,031,095</u>

Cost or valuation at 30 September 2021 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 2015	538,500	-	-	538,500
Valuation in 2016	(540,000)	-	-	(540,000)
Valuation in 2017	(5,000)	-	-	(5,000)
Valuation in 2018	538,500	-	-	538,500
Valuation in 2019	250,336	-	-	250,336
Valuation in 2020	49,340	-	-	49,340
Valuation in 2021	1,008,910	-	-	1,008,910
Cost	<u>4,194,164</u>	<u>26,641</u>	<u>12,798</u>	<u>4,233,603</u>
	<u>6,034,750</u>	<u>26,641</u>	<u>12,798</u>	<u>6,074,189</u>

5. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Participating interests	33	33
Loans to undertakings in which the company has a participating interest	<u>90,905</u>	<u>31,247</u>
	<u>90,938</u>	<u>31,280</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 20215. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Interest in other participati interests £
COST	
At 1 October 2020	
and 30 September 2021	<u>33</u>
NET BOOK VALUE	
At 30 September 2021	<u>33</u>
At 30 September 2020	<u>33</u>
	Loans to other participati interests £
At 1 October 2020	31,247
New in year	59,658
At 30 September 2021	<u>90,905</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	<u>74,740</u>	<u>41,982</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	1,922	741
Amounts owed to group undertakings	-	2,494,535
Taxation and social security	25,082	8,165
Other creditors	<u>271,642</u>	<u>229,211</u>
	<u>298,646</u>	<u>2,732,652</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans	49,537	50,000
Amounts owed to group undertakings	2,498,114	-
Other creditors	<u>629,500</u>	<u>629,500</u>
	<u>3,177,151</u>	<u>679,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

100 Ordinary

Nominal
value:
£1**2021**
£
1002020
£
100

10. RESERVES

At 1 October 2020
Revaluation**Revaluatio**
reserve
£**1,506,734**
817,217

At 30 September 2021

2,323,951

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.