

COUNTRY COMMERCIAL PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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COUNTRY COMMERCIAL PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

DIRECTOR: W R J Moss

REGISTERED OFFICE: Landgate Chambers
Rye
East Sussex
TN31 7LJ

REGISTERED NUMBER: 03548498 (England and Wales)

ACCOUNTANTS: Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

COUNTRY COMMERCIAL PROPERTIES LIMITED (REGISTERED NUMBER: 03548498)**BALANCE SHEET
30 SEPTEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		5,031,095		4,981,188
Investments	5		31,280		-
			5,062,375		4,981,188
CURRENT ASSETS					
Debtors	6	41,982		12,763	
Cash at bank		125,985		42,814	
		167,967		55,577	
CREDITORS					
Amounts falling due within one year	7	2,732,652		2,723,968	
NET CURRENT LIABILITIES			(2,564,685)		(2,668,391)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,497,690		2,312,797
CREDITORS					
Amounts falling due after more than one year	8		(679,500)		(629,500)
PROVISIONS FOR LIABILITIES			(110,377)		(101,002)
NET ASSETS			1,707,813		1,582,295
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Revaluation reserve	10		1,506,734		1,466,768
Retained earnings			200,979		115,427
SHAREHOLDERS' FUNDS			1,707,813		1,582,295

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 November 2020 and were signed by:

W R J Moss - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. STATUTORY INFORMATION

Country Commercial Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 October 2019	4,976,500	26,641	10,206	5,013,347
Additions	-	-	1,493	1,493
Revaluations	49,340	-	-	49,340
At 30 September 2020	<u>5,025,840</u>	<u>26,641</u>	<u>11,699</u>	<u>5,064,180</u>
DEPRECIATION				
At 1 October 2019	-	24,001	8,158	32,159
Charge for year	-	395	531	926
At 30 September 2020	-	<u>24,396</u>	<u>8,689</u>	<u>33,085</u>
NET BOOK VALUE				
At 30 September 2020	<u>5,025,840</u>	<u>2,245</u>	<u>3,010</u>	<u>5,031,095</u>
At 30 September 2019	<u>4,976,500</u>	<u>2,640</u>	<u>2,048</u>	<u>4,981,188</u>

Cost or valuation at 30 September 2020 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
Valuation in 2015	538,500	-	-	538,500
Valuation in 2016	(540,000)	-	-	(540,000)
Valuation in 2017	(5,000)	-	-	(5,000)
Valuation in 2018	538,500	-	-	538,500
Valuation in 2019	250,336	-	-	250,336
Valuation in 2020	49,340	-	-	49,340
Cost	<u>4,194,164</u>	<u>26,641</u>	<u>11,699</u>	<u>4,232,504</u>
	<u>5,025,840</u>	<u>26,641</u>	<u>11,699</u>	<u>5,064,180</u>

5. FIXED ASSET INVESTMENTS

	2020 £	2019 £
Participating interests	33	-
Loans to undertakings in which the company has a participating interest	<u>31,247</u>	-
	<u>31,280</u>	-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 20205. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Interest in other participating interests £
COST	
Additions	<u>33</u>
At 30 September 2020	<u>33</u>
NET BOOK VALUE	
At 30 September 2020	<u>33</u>
	Loans to other participating interests £
New in year	<u>31,247</u>
At 30 September 2020	<u>31,247</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	41,982	911
Other debtors	-	11,852
	<u>41,982</u>	<u>12,763</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	741	1,612
Amounts owed to group undertakings	2,494,535	2,488,219
Taxation and social security	8,165	-
Other creditors	229,211	234,137
	<u>2,732,652</u>	<u>2,723,968</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans	50,000	-
Other creditors	629,500	629,500
	<u>679,500</u>	<u>629,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

100 Ordinary

Nominal
value:
£1**2020**
£
1002019
£
100

10. RESERVES

At 1 October 2019

Revaluation

**Revaluation
reserve
£****1,466,768****39,966**

At 30 September 2020

1,506,734

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.