

Company Registration No. 03548498 (England and Wales)

**COUNTRY COMMERCIAL PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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# **COUNTRY COMMERCIAL PROPERTIES LIMITED**

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# COUNTRY COMMERCIAL PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		4,264,475		4,163,329
<b>Current assets</b>					
Debtors		12,666		11,075	
Cash at bank and in hand		26,652		14,479	
		39,318		25,554	
<b>Creditors: amounts falling due within one year</b>		(117,235)		(120,369)	
<b>Net current liabilities</b>			(77,917)		(94,815)
<b>Total assets less current liabilities</b>			4,186,558		4,068,514
<b>Creditors: amounts falling due after more than one year</b>	3		(2,964,633)		(3,041,632)
			1,221,925		1,026,882
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Revaluation reserve			1,216,434		1,113,934
Profit and loss account			5,391		(87,152)
<b>Shareholders' funds</b>			1,221,925		1,026,882

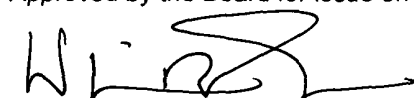
For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13th June 2015.



W R J Moss  
Director

Company Registration No. 03548498

# **COUNTRY COMMERCIAL PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company continues to rely on the support of its directors and shareholders in order to continue operating. These parties have confirmed that they will continue to support the company. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

#### **1.2 Turnover**

Turnover represents amounts receivable for rent and property services all net of VAT. Rental income is recognised in the financial statements evenly over the rental period. Income from property services is recognised when earned.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% written down value
Fixtures, fittings & equipment	25% written down value

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

# COUNTRY COMMERCIAL PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost or valuation</b>	
At 1 October 2013	4,188,041
Additions	318
Revaluation	102,500
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At 30 September 2014	4,290,859
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<b>Depreciation</b>	
At 1 October 2013	24,712
Charge for the year	1,672
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At 30 September 2014	26,384
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<b>Net book value</b>	
At 30 September 2014	4,264,475
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At 30 September 2013	4,163,329
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### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,904,011 (2013 - £1,972,575).

4 Share capital	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100
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