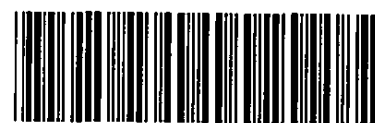


Company Registration No. 3548498 (England and Wales)

COUNTRY COMMERCIAL PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

MONDAY



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COUNTRY COMMERCIAL PROPERTIES LIMITED

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COUNTRY COMMERCIAL PROPERTIES LIMITED

INDEPENDENT AUDITORS' REPORT TO COUNTRY COMMERCIAL PROPERTIES LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Country Commercial Properties Limited for the year ended 30 September 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

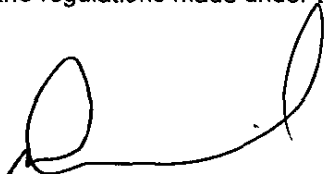
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Mark Finch ACA FCCA (Senior Statutory Auditor)
for and on behalf of McPhersons CFG Limited

17/6/11

Chartered Accountants
Statutory Auditor

23 St Leonards Road
Bexhill-on-Sea
East Sussex
TN40 1HH

COUNTRY COMMERCIAL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	4,689,318		4,561,218	
Current assets					
Debtors		43,951		15,707	
Cash at bank and in hand		79,080		54,862	
		<u>123,031</u>		<u>70,569</u>	
Creditors. amounts falling due within one year		<u>(313,336)</u>		<u>(274,038)</u>	
Net current liabilities		<u>(190,305)</u>		<u>(203,469)</u>	
Total assets less current liabilities		4,499,013		4,357,749	
Creditors: amounts falling due after more than one year	3	<u>(3,752,476)</u>		<u>(3,703,751)</u>	
		<u>746,537</u>		<u>653,998</u>	
Capital and reserves					
Called up share capital	4	100		100	
Revaluation reserve		1,100,677		1,067,020	
Profit and loss account		<u>(354,240)</u>		<u>(413,122)</u>	
Shareholders' funds		<u>746,537</u>		<u>653,998</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 13th June 2011



W R J Moss
Director

Company Registration No. 3548498

COUNTRY COMMERCIAL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company made a profit for the year ended 30 September 2010 but had net current liabilities and an overdrawn profit and loss account at the balance sheet date. The company continues to rely on the support of its directors and shareholders in order to continue operating. These parties have confirmed that they will continue to support the company. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Turnover

Turnover represents amounts receivable for rent, property services and property sales all net of VAT. Rental income is recognised in the financial statements evenly over the rental period. Income from property services is recognised when earned and property sales are recognised on completion.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% written down value
Fixtures, fittings & equipment	25% written down value

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

COUNTRY COMMERCIAL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2010

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2009	4,577,325
Additions	96,970
Revaluation	33,657
	<hr/>
At 30 September 2010	4,707,952
	<hr/>
Depreciation	
At 1 October 2009	16,107
Charge for the year	2,527
	<hr/>
At 30 September 2010	18,634
	<hr/>
Net book value	
At 30 September 2010	4,689,318
	<hr/>
At 30 September 2009	4,561,218
	<hr/>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £2,765,147 (2009 - £2,334,440)

4 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>