

**COUNTRY COMMERCIAL PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2003**



# COUNTRY COMMERCIAL PROPERTIES LIMITED

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# COUNTRY COMMERCIAL PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,367,544		1,376,327
<b>Current assets</b>					
Debtors		6,509		11,640	
Cash at bank and in hand		20,982		7,229	
		<u>27,491</u>		<u>18,869</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(564,108)</u>		<u>(501,036)</u>	
<b>Net current liabilities</b>			<u>(536,617)</u>		<u>(482,167)</u>
<b>Total assets less current liabilities</b>			830,927		894,160
<b>Creditors: amounts falling due after more than one year</b>			<u>(437,278)</u>		<u>(574,550)</u>
			<u>393,649</u>		<u>319,610</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Revaluation reserve			304,165		334,564
Profit and loss account			89,384		(15,054)
<b>Shareholders' funds</b>			<u>393,649</u>		<u>319,610</u>

# COUNTRY COMMERCIAL PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2003

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 July 2004



R A Moss  
Director

# COUNTRY COMMERCIAL PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% written down value
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

# COUNTRY COMMERCIAL PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2003

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 October 2002	1,376,782
Additions	222,534
Revaluation	103,763
Disposals	(335,000)
At 1 October 2002 & at 30 September 2003	<u>1,368,079</u>
<b>Depreciation</b>	
At 1 October 2002	455
Charge for the year	80
At 30 September 2003	<u>535</u>
<b>Net book value</b>	
At 30 September 2003	<u><u>1,367,544</u></u>
At 30 September 2002	<u><u>1,376,327</u></u>

### 3 Share capital

	2003 £	2002 £
<b>Authorised</b>		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>