

REGISTERED NUMBER: 3548418 (England and Wales)

Abbreviated Accounts for the Period 1 January 2009 to 31 March 2010

for

High Speed Piercing (Holdings) Limited

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COMPANIES HOUSE

High Speed Piercing (Holdings) Limited (Registered number: 3548418)

Contents of the Abbreviated Accounts
for the Period 1 January 2009 to 31 March 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

High Speed Piercing (Holdings) Limited

Company Information

for the Period 1 January 2009 to 31 March 2010

DIRECTORS:

K R Powell Esq
J M Martin Esq
J W Loveday Esq
M K P Barry Esq

SECRETARY.

K R Powell

REGISTERED OFFICE:

Pindar Road,
Hoddesdon,
HERTS ,
EN11 0DE

REGISTERED NUMBER:

3548418 (England and Wales)

ACCOUNTANTS

PHILIP T CHAVE & CO
Chartered Accountants,
Belfry House,
Bell Lane,
HERTFORD,
Herts , SG14 1BP

High Speed Piercing (Holdings) Limited (Registered number 3548418)

Abbreviated Balance Sheet

31 March 2010

	Notes	31.3.10 £	31.12.08 £
FIXED ASSETS			
Tangible assets	2	363,553	363,553
Investments	3	1,400,000	1,400,000
		<u>1,763,553</u>	<u>1,763,553</u>
CURRENT ASSETS			
Debtors		-	11,624
Cash at bank		2,362	1,952
		<u>2,362</u>	<u>13,576</u>
CREDITORS			
Amounts falling due within one year	4	66,054	58,963
NET CURRENT LIABILITIES		<u>(63,692)</u>	<u>(45,387)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,699,861</u>	<u>1,718,166</u>
CREDITORS			
Amounts falling due after more than one year	4	165,815	211,033
NET ASSETS		<u><u>1,534,046</u></u>	<u><u>1,507,133</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	50,000	50,000
Profit and loss account		1,484,046	1,457,133
SHAREHOLDERS' FUNDS		<u><u>1,534,046</u></u>	<u><u>1,507,133</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

High Speed Piercing (Holdings) Limited (Registered number 3548418)

Abbreviated Balance Sheet - continued

31 March 2010

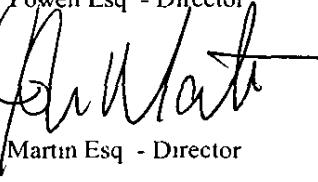
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 October 2010 and were signed on its behalf by

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K R Powell Esq - Director

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J M Martin Esq - Director

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The notes form part of these abbreviated accounts

High Speed Piercing (Holdings) Limited (Registered number 3548418)

Notes to the Abbreviated Accounts
for the Period 1 January 2009 to 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about High Speed Piercing (Holdings) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009 and 31 March 2010	<u>363,553</u>
NET BOOK VALUE	
At 31 March 2010	<u>363,553</u>
At 31 December 2008	<u>363,553</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2009 and 31 March 2010	<u>1,400,000</u>
NET BOOK VALUE	
At 31 March 2010	<u>1,400,000</u>
At 31 December 2008	<u>1,400,000</u>

High Speed Piercing (Holdings) Limited (Registered number: 3548418)

Notes to the Abbreviated Accounts - continued
for the Period 1 January 2009 to 31 March 2010

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

High Speed Piercing Limited

Nature of business Sheet metal working

Class of shares	% holding		
Ordinary	100 00	31.3.10	31 12 08
		£	£
Aggregate capital and reserves		44,928	140,255
Loss for the period/year		(95,327)	(58,530)

4 CREDITORS

Creditors include an amount of £222,408 (31 12 08 - £267,626) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 3 10	31 12 08
		£1	£	£
50,000	Ordinary		50,000	50,000

6 RELATED PARTY DISCLOSURES

During the period the company let the premises owned by the company, to its subsidiary, High Speed Piercing Limited. The company received rent of £52,500 (2008 £42,000) from High Speed Piercing Limited. This was undertaken on normal commercial terms.

Also within creditors there is an amount of £6,973 (2008 debtor £11,623) as an inter company loan to High Speed Piercing Limited, as shown in notes 6 and 7.

7 ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the directors, K R Powell, J M Martin, J W Loveday and M K P Barry.