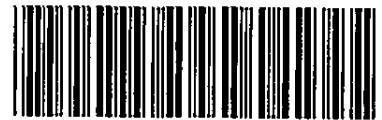


**Abbreviated Accounts for the Year Ended 31 March 2011**

**for**

**High Speed Piercing (Holdings) Limited**

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for the Year Ended 31 March 2011**

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**High Speed Piercing (Holdings) Limited**

**Company Information**  
**for the Year Ended 31 March 2011**

**DIRECTORS:**

K R Powell Esq  
J M Martin Esq  
J W Loveday Esq  
M K P Barry Esq

**SECRETARY:**

K R Powell

**REGISTERED OFFICE:**

Pindar Road,  
Hoddesdon,  
HERTS ,  
EN11 ODE

**REGISTERED NUMBER:**

03548418 (England and Wales)

**ACCOUNTANTS:**

PHILIP T CHAVE & CO  
Chartered Accountants,  
Belfry House,  
Bell Lane,  
HERTFORD,  
Herts , SG14 1BP

**High Speed Piercing (Holdings) Limited (Registered number: 03548418)**

**Abbreviated Balance Sheet**  
**31 March 2011**

	Notes	31 3 11 £	£	31 3 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		363,553		363,553
Investments	3		1,400,000		1,400,000
			<u>1,763,553</u>		<u>1,763,553</u>
<b>CURRENT ASSETS</b>					
Cash at bank		2,981		2,362	
<b>CREDITORS</b>					
Amounts falling due within one year	4	89,318		66,054	
<b>NET CURRENT LIABILITIES</b>			<u>(86,337)</u>		<u>(63,692)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,677,216		1,699,861
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		125,855		165,815
<b>NET ASSETS</b>			<u>1,551,361</u>		<u>1,534,046</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		50,000		50,000
Profit and loss account			1,501,361		1,484,046
<b>SHAREHOLDERS' FUNDS</b>			<u>1,551,361</u>		<u>1,534,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**High Speed Piercing (Holdings) Limited (Registered number: 03548418)**

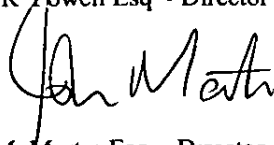
**Abbreviated Balance Sheet - continued**  
**31 March 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5 December 2011 and were signed on its behalf by



K R Powell Esq - Director



J M Martin Esq - Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about High Speed Piercing (Holdings) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010	
and 31 March 2011	363,553
<b>NET BOOK VALUE</b>	
At 31 March 2011	363,553
At 31 March 2010	363,553

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2010	
and 31 March 2011	1,400,000
<b>NET BOOK VALUE</b>	
At 31 March 2011	1,400,000
At 31 March 2010	1,400,000

**High Speed Piercing (Holdings) Limited (Registered number: 03548418)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2011**

**3 FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following

**High Speed Piercing Limited**

Nature of business Sheet metal working

Class of shares	% holding		
Ordinary	100 00	31 3 11 £	31 3 10 £
Aggregate capital and reserves		(5,062)	44,928
Loss for the year/period		<u>(49,990)</u>	<u>(95,327)</u>

**4 CREDITORS**

Creditors include an amount of £182,448 (31 3 10 - £222,408) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 11 £	31.3 10 £
50,000	Ordinary		<u>50,000</u>	<u>50,000</u>

**6 RELATED PARTY DISCLOSURES**

Name of related party	Relationship	Nature of transaction	31 03 11 £	31 03 11 £
High Speed Piercing Limited	Subsidiary	Rent received	<u>42,000</u>	<u>52,500</u>
High Speed Piercing Limited	Subsidiary	Creditor amount	<u>21,851</u>	<u>6,973</u>

**7 ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are the directors, K R Powell, J M Martin, J W Loveday and M K P Barry