

DENTAL SUPPORT SERVICES LIMITED

FINANCIAL STATEMENTS

31ST MARCH 2018

MONDAY



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COMPANY INFORMATION

For the Period Ending 31st March 2018

Directors

Dr M R Patel

Dr N D Hartington

Registered Office

2 Burges Road

East Ham

London E6 2BH

Company Registration Number 03548155

Registered in England and Wales

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BALANCE SHEET AS AT 31ST MARCH 2018

31st March 2017

31st March 2018

£		Notes	£
1,949	Fixed assets	1	1,462
596,222	Current assets	2	532,131
<u>598,171</u>	Total Assets		<u>533,593</u>
109,293	Creditors: amounts falling due within one year	3	65,410
<u>488,878</u>	Total Assets less liabilities		<u>468,183</u>
	Share capital		
8	Paid up Ordinary Shares of £1 each	4	8
	Reserves & Loan		
7,000	Loan capital	5	7,000
481,870	General Reserve	6	461,175
<u>488,878</u>			<u>468,183</u>

The notes on pages 5- 8 form part of these Financial Statements

Directors Report

The directors present their annual report and financial statements for the year ended 31st March 2018. This report has been prepared in accordance with the provisions applicable to company's subject to the small companies' exemptions.

Going Concern

The company has adequate resources which will allow it to continue in operational existence for the foreseeable future and for a period of at least 12 months from the date of signing these financial statements and therefore the financial statements have been prepared on a going concern basis.

Directors' Responsibilities Statements

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

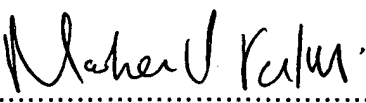
The financial statements have been delivered in accordance with the provisions applicable to companies' subject to the small companies' regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies' subject to the small companies' regime.

The financial statement approved by the Board of Directors on 18th December 2018 signed on behalf of the Board by:

Dr. M.R. Patel

Director

Signed: 

18/12/2018

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Dr. M.R. Patel Director

Signed:Date:

NOTES TO THE ACCOUNTS 31ST MARCH 2018

(forming part of the financial statement)

Accounting Policies

General information

The company is limited by shares and incorporated in England and Wales. The address of the registered office and registered number is given in company information on page 1 of these financial statements. The company's principal activity is the provision of training and placement of dental professionals.

Accounting convention

The financial statements have been prepared under historic cost convention, unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

. Accordingly, the directors have given due consideration to the provision of FRS 102 Section 1A and have concluded that any identified adjustments are not material, consequently, no changes have arisen in the comparative figures.

The company has taken advantage of the disclosure exemption in preparing these financial statements as permitted by FRS 102 in respect of Section 7 statement of Cash Flows.

Pension costs

The company contributes to a stakeholder's pension scheme. The company contributions are charged against profits in the year in which contributions are made.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised once the company obtains the right to consideration in exchange for its performance.

Tangible Fixed Assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

Transaction with Directors

Included in the creditors are amounts owed to Dr Patel. The following are summary of director's transaction with the company during the year

£

Facilities & accommodation charges

30,000.00

Employees and Directors

Average number of employees including directors, during the year was as follows:

Year	2018	2017
Average	<u>7</u>	<u>7</u>

Ultimate controlling Party:

The controlling party is Dr.M.R.Patel

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

Liquid assets

Liquid resources include sums of short-term deposits with recognised banks, building societies and government securities.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Provisions

Management apply judgment to arrive at the best estimate for any obligation required. The amount recognised as a provision is management's best estimate of the present value of the amount required to settle the estimate. To arrive at this amount management, assess the likelihood and extent of any future settlement and make judgment on these.

31st March 2017

31st March 2018

	FIXED ASSETS	1	
<u>9,498</u>	Tangible Assets at cost		<u>9,498</u>
	DEPRECIATION CHARGES		
6,899	As at 1st April 2017		7,548
<u>650</u>	charges for the year		<u>488</u>
7,549	Accumulated depreciation		<u>8,036</u>
<u>1,949</u>	Less accumulated depreciation		<u>1,462</u>
	CURRENT ASSETS		
571,826	Cash in hand and at bank	2	532,131
24,396	Sundry Debtors		--
<u>596,222</u>	Total		<u>532,131</u>
	CREDITORS		
	Amounts falling due within one year:	3	
109,293	Sundry Creditors		65,410
	CAPITAL		
8	Fully paid ordinary shares	4	8
7,000	Loan from Dr Patel	5	7,000

GENERAL RESERVES

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441,556	Brought forward from previous year	478,936
37,380	Transfer from profit and loss	(17,761)
<u>478,936</u>	Carried forward	<u>461,175</u>