

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 April 2021
for
Telesense Consulting Ltd

Contents of the Financial Statements
for the Year Ended 30 April 2021

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

DIRECTOR: P A Cartwright

SECRETARY: P A Cartwright

REGISTERED OFFICE: 6 Worcester Road
Ledbury
Herefordshire
HR8 1PL

REGISTERED NUMBER: 03548063 (England and Wales)

Report of the Director
for the Year Ended 30 April 2021

The director presents his report with the financial statements of the company for the year ended 30 April 2021.

FUTURE DEVELOPMENTS

Since the last director's report, the company has continued to explore and research investment opportunities within the telecommunications market in the UK that could have potential for significant growth in value over the medium to long term. It believes that its investment in Loop Scorpio Ltd will prove to be such an opportunity through providing broadband connectivity services in and around Gloucestershire.

DIRECTOR

P A Cartwright was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.4.21	1.5.20
Ordinary £1.00 shares	100	100

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P A Cartwright - Director

20 January 2022

Income Statement
for the Year Ended 30 April 2021

	30.4.21	30.4.20
	£	£
TURNOVER	24,000	17,000
Administrative expenses	<u>23,784</u>	<u>16,084</u>
OPERATING PROFIT and		
PROFIT BEFORE TAXATION	216	916
Tax on profit	<u>41</u>	<u>174</u>
PROFIT FOR THE FINANCIAL YEAR	<u><u>175</u></u>	<u><u>742</u></u>

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		<u>154,000</u>		<u>154,000</u>
			154,000		154,000
CURRENT ASSETS					
Debtors	6	18,395		18,654	
Cash at bank		<u>316</u>		<u>376</u>	
		18,711		19,030	
CREDITORS					
Amounts falling due within one year	7	<u>2,481</u>		<u>2,975</u>	
NET CURRENT ASSETS			<u>16,230</u>		<u>16,055</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>170,230</u>		<u>170,055</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>170,130</u>		<u>169,955</u>
SHAREHOLDERS' FUNDS			<u>170,230</u>		<u>170,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 20 January 2022 and were signed by:

P A Cartwright - Director

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. **STATUTORY INFORMATION**

Telesense Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 May 2020	
and 30 April 2021	<u>154,000</u>
NET BOOK VALUE	
At 30 April 2021	<u>154,000</u>
At 30 April 2020	<u>154,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Other debtors	<u>18,395</u>	<u>18,654</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Taxation and social security	41	181
Other creditors	<u>2,440</u>	<u>2,794</u>
	<u>2,481</u>	<u>2,975</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.