

Registered number  
3547401

Tefloturn Limited

Abbreviated Accounts

30 April 2003



**Teflturn Limited**  
**Abbreviated Balance Sheet**  
**as at 30 April 2003**

	Notes	2003 £	2002 £
<b>Fixed assets</b>			
Tangible assets	2	64,608	80,518
<b>Current assets</b>			
Stocks		3,000	5,000
Debtors		65,846	79,357
Cash at bank and in hand		3,086	77
		<u>71,932</u>	<u>84,434</u>
<b>Creditors: amounts falling due within one year</b>		<u>(84,156)</u>	<u>(110,247)</u>
<b>Net current liabilities</b>		(12,224)	(25,813)
<b>Total assets less current liabilities</b>		<u>52,384</u>	<u>54,705</u>
<b>Creditors: amounts falling due after more than one year</b>		(27,281)	(53,702)
<b>Net assets</b>		<u>25,103</u>	<u>1,003</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		25,101	1,001
<b>Shareholders' funds</b>		<u>25,103</u>	<u>1,003</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M Finney  
Director

Approved by the board on 31 July 2003

**Teflturn Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2003**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on written down value
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Teflturn Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2003**

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2002 171,682

Additions 5,626

At 30 April 2003 177,308

**Depreciation**

At 1 May 2002 91,164

Charge for the year 21,536

At 30 April 2003 112,700

**Net book value**

At 30 April 2003 64,608

At 30 April 2002 80,518

**3 Share capital**

2003

2002

£

£

Authorised:

Ordinary shares of £1 each 100 100

2003

2002

2003

2002

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each 2 2 2 2