

TEFLOTURN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010

Registered number. 3,547,401

SATURDAY



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A14

29/01/2011

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COMPANIES HOUSE

TEFLOTURN LIMITED
REGISTERED NUMBER: 3,547,401

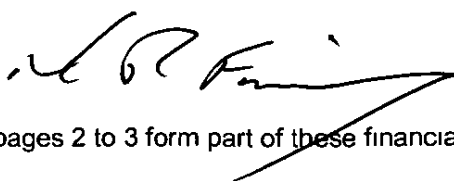
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible fixed assets	2	6,517	2,436
CURRENT ASSETS			
Stocks		500	500
Debtors	3	33,361	47,830
Cash at bank		440	1,939
		<u>34,301</u>	<u>50,269</u>
CREDITORS: amounts falling due within one year	4	<u>(36,600)</u>	<u>(22,662)</u>
NET CURRENT (LIABILITIES)/ASSETS		(2,299)	27,607
TOTAL ASSETS LESS CURRENT LIABILITIES		£ 4,218	£ 30,043
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>4,216</u>	<u>30,041</u>
SHAREHOLDERS' FUNDS		£ 4,218	£ 30,043

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 27 January 2011.

M R Finney
Director



The notes on pages 2 to 3 form part of these financial statements

TEFLOTURN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 APRIL 2010**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied by the company, exclusive of Value Added Tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office unit	-	2%	straight line
Office equipment	-	15%	reducing balance

A full years depreciation charge is provided in the year of acquisition and none in the year of disposal

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value

TEFLOTURN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2009	4,948
Additions	4,634
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At 30 April 2010	9,582
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Depreciation	
At 1 May 2009	2,512
Charge for the year	553
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At 30 April 2010	3,065
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Net book value	
At 30 April 2010	£ 6,517
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At 30 April 2009	£ 2,436
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3. DEBTORS

Included within other debtors due within one year is a loan to the director and shareholder, Mr M Finney amounting to £17,007 (2009 - £30,585) The maximum amount outstanding during the year was £45,952

Interest charged to the director at the prevailing official rate during the period of the loan amounted to £1,555

4. CREDITORS:

Amounts falling due within one year

Creditors due within one year include secured liabilities of £15,822 (2009 - £1,748)

5. SHARE CAPITAL

	2010	2009
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2
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