

TEFLOTURN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2009

Registered number: 3,547,401

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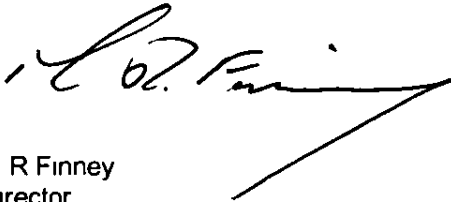
TEFLOTURN LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2009

	Note	£	2009	£	£	2008	£
FIXED ASSETS							
Tangible fixed assets	2			2,436			2,691
CURRENT ASSETS							
Stocks			500			3,500	
Debtors	3		47,830			54,492	
Cash at bank			1,939			886	
			<u>50,269</u>			<u>58,878</u>	
CREDITORS: amounts falling due within one year	4		<u>(22,662)</u>			<u>(43,333)</u>	
NET CURRENT ASSETS				27,607			15,545
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>£ 30,043</u>			<u>£ 18,236</u>
CAPITAL AND RESERVES							
Called up share capital	5			2			2
Profit and loss account				30,041			18,234
SHAREHOLDERS' FUNDS				<u>£ 30,043</u>			<u>£ 18,236</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2009 and of its profit for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 24 February 2010.


M R Finney
Director

The notes on pages 2 to 3 form part of these financial statements

TEFLOTURN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied by the company, exclusive of Value Added Tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Office equipment	-	15% reducing balance
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A full years depreciation charge is provided in the year of acquisition and none in the year of disposal

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

TEFLOTURN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2008	4,773
Additions	175
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At 30 April 2009	4,948
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Depreciation	
At 1 May 2008	2,082
Charge for the year	430
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At 30 April 2009	2,512
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Net book value	
At 30 April 2009	£ 2,436
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At 30 April 2008	£ 2,691
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3. DEBTORS

Included within other debtors due within one year is a loan to the director and shareholder, Mr M Finney amounting to £30,585 (2008 - £16,584) The maximum amount outstanding during the year was £31,333

Interest charged to the director at the prevailing official rate during the period of the loan amounted to £1,277

A proportion of the above loan was repaid on 29 January 2010 by way of a dividend payment of £20,000

4. CREDITORS:

Amounts falling due within one year

Creditors due within one year include secured liabilities of £1,748 (2008 - £27,071)

5. SHARE CAPITAL

	2009	2008
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2
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