

Registered number
3547401

Tefloturn Limited
Abbreviated Accounts
30 April 2004



Teflturn Limited
Abbreviated Balance Sheet
as at 30 April 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	48,456	64,608
Current assets			
Stocks		1,500	3,000
Debtors		62,360	65,846
Cash at bank and in hand		5,140	3,086
		<u>69,000</u>	<u>71,932</u>
Creditors: amounts falling due within one year		(77,050)	(84,156)
Net current liabilities		<u>(8,050)</u>	<u>(12,224)</u>
Total assets less current liabilities		<u>40,406</u>	<u>52,384</u>
Creditors: amounts falling due after more than one year		(8,414)	(27,281)
Net assets		<u><u>31,992</u></u>	<u><u>25,103</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		31,990	25,101
Shareholders' funds		<u><u>31,992</u></u>	<u><u>25,103</u></u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

M Finney
Director

Approved by the board on 18 August 2004

Teflturn Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on written down value
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Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Teflturn Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2004

2 Tangible fixed assets **£**

Cost

At 1 May 2003 177,308

At 30 April 2004 177,308

Depreciation

At 1 May 2003 112,700

Charge for the year 16,152

At 30 April 2004 128,852

Net book value

At 30 April 2004 48,456

At 30 April 2003 64,608

3 Share capital **2004** **2003**
£ **£**

Authorised:

Ordinary shares of £1 each 100 100

	2004	2003	2004	2003
	No	No	£	£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
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