

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Abbot Technical Services Limited

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for the Year Ended 31 December 2022**

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Abbot Technical Services Limited
Company Information
for the Year Ended 31 December 2022

DIRECTOR:	R J Goonetilleke
REGISTERED OFFICE:	Milton House Gatehouse Road Aylesbury Buckinghamshire HP19 8EA
REGISTERED NUMBER:	03547355 (England and Wales)
ACCOUNTANTS:	Haines Watts Chartered Accountants Milton House Gatehouse Road Aylesbury Buckinghamshire HP19 8EA

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Abbot Technical Services Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbot Technical Services Limited for the year ended 31 December 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Abbot Technical Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbot Technical Services Limited and state those matters that we have agreed to state to the director of Abbot Technical Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbot Technical Services Limited and its director for our work or for this report.

It is your duty to ensure that Abbot Technical Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abbot Technical Services Limited. You consider that Abbot Technical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbot Technical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Milton House
Gatehouse Road
Aylesbury
Buckinghamshire
HP19 8EA

9 June 2023

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		195		262
CURRENT ASSETS					
Debtors	5	6,094		5,482	
Cash at bank		<u>72</u>		<u>668</u>	
		6,166		6,150	
CREDITORS					
Amounts falling due within one year	6	<u>48</u>		<u>48</u>	
NET CURRENT ASSETS			<u>6,118</u>		<u>6,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,313		6,364
CREDITORS					
Amounts falling due after more than one year	7		<u>650</u>		<u>650</u>
NET ASSETS			<u>5,663</u>		<u>5,714</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>5,563</u>		<u>5,614</u>
SHAREHOLDERS' FUNDS			<u>5,663</u>		<u>5,714</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 June 2023 and were signed by:

R J Goonetilleke - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Abbot Technical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

There are no significant judgements or estimates in the accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2022 and 31 December 2022	<u>16,103</u>
DEPRECIATION	
At 1 January 2022	15,841
Charge for year	<u>67</u>
At 31 December 2022	<u>15,908</u>
NET BOOK VALUE	
At 31 December 2022	<u>195</u>
At 31 December 2021	<u>262</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Amounts owed by group undertakings	3,994	3,382
Other debtors	<u>2,100</u>	<u>2,100</u>
	<u>6,094</u>	<u>5,482</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Taxation and social security	<u>48</u>	<u>48</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other creditors	<u>650</u>	<u>650</u>

8. **RELATED PARTY TRANSACTIONS**

The company was under the control of Mr Goonetilleke throughout the current and previous year. Mr Goonetilleke is the managing director and majority shareholder of the holding company, Abbot Fixing Systems Limited.

9. **ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of Abbot Fixing Systems Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.