

03546857

REGISTER

A & J PHILLIPS (ELECTRICAL CONTRACTORS) LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2010

Dyer & Co
Chartered Accountants
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THURSDAY



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04/11/2010
COMPANIES HOUSE

A & J PHILLIPS (ELECTRICAL CONTRACTORS) LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2010

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A & J PHILLIPS (ELECTRICAL CONTRACTORS) LTD

BALANCE SHEET COMPANY NUMBER 03546857

AS AT 30TH APRIL 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible Fixed Assets	2	2,106	2,808
CURRENT ASSETS			
Debtors		4,126	6,484
Cash at Bank and in Hand		638	2,335
		<u>4,764</u>	<u>8,819</u>
CREDITORS – Amounts Falling Due within One Year		<u>(6,868)</u>	<u>(6,611)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,104)</u>	<u>2,208</u>
		<u>2</u>	<u>5,016</u>
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		-	5,014
		<u>2</u>	<u>5,016</u>
		=====	=====
Shareholders funds			

The notes on pages 3 to 4 form part of these Financial Statements

A & J PHILLIPS (ELECTRICAL CONTRACTORS) LTD**BALANCE SHEET (CONT'D)
COMPANY NUMBER 03546857****AS AT 30TH APRIL 2010**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) Ensuring that the company keeps accounting records which comply with Section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as is applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Approved by the Board of Directors on *21st October*

2010

 – Director
AJ Phillips

The notes on pages 3 to 4 form part of these Financial Statements

A & J PHILLIPS (ELECTRICAL CONTRACTORS) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2010

1 ACCOUNTING POLICIES

The principal accounting policies adopted in arriving at the financial information set out in these Financial Statements are as follows

a **Accounting Convention**

The Financial Statements have been prepared under the historical cost convention, and in accordance within the Financial Reporting Standard for Smaller Entities (effective April 2008)

b **Turnover**

Turnover represents the invoiced value of goods and services, net of discounts, and excluding Value Added Tax

c **Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

d **Depreciation**

Depreciation is provided to write off the list of tangible fixed assets by annual instalments over their estimated useful lives. It is calculated on the original cost of the assets at the following rates

Plant & Equipment	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Office Equipment	25% Reducing Balance

A & J PHILLIPS (ELECTRICAL CONTRACTORS) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 30TH APRIL 2010

2 TANGIBLE FIXED ASSETS

	Plant & Equipment £	Motor Vehicles £	Office Equipment £	Total £
COST				
As at 1 st May 2009	7,809	7,894	3,244	18,947
Additions	-	-	-	-
As at 30 th April 2010	<u>7,809</u>	<u>7,894</u>	<u>3,244</u>	<u>18,947</u>
	=====	=====	=====	=====
DEPRECIATION				
As at 1 st May 2009	7,440	6,021	2,678	16,139
Charge in Year	92	468	142	702
As at 30 th April 2010	<u>7,532</u>	<u>6,489</u>	<u>2,820</u>	<u>16,841</u>
	=====	=====	=====	=====
NET BOOK VALUE				
As at 30 th April 2010	<u>277</u>	<u>1,405</u>	<u>424</u>	<u>2,106</u>
	=====	=====	=====	=====
As at 30 th April 2009	<u>369</u>	<u>1,873</u>	<u>566</u>	<u>2,808</u>
	=====	=====	=====	=====

3 CALLED UP SHARE CAPITAL

Ordinary Shares of £1 Each

Allotted, Issued and Fully Paid

	2010 £	2009 £
	2	2
	=====	=====