

Registrar

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A & J PHILLIPS (ELECTRICAL CONTRACTORS) LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2008

TUESDAY



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06/01/2009
COMPANIES HOUSE

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A & J PHILLIPS (ELECTRICAL CONTRACTORS) LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2008

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A & J PHILLIPS (ELECTRICAL CONTRACTORS) LTD

BALANCE SHEET

AS AT 30TH APRIL 2008

	Notes	2008 £	2007 £
FIXED ASSETS	1	3,745	4,993
CURRENT ASSETS			
Debtors		6,211	7,962
Cash at Bank and in Hand		1,119	3,338
		<u>7,330</u>	<u>11,300</u>
CREDITORS – Amounts Falling Due within One Year		6,200	10,552
		<u> </u>	<u> </u>
NET CURRENT ASSETS		1,130	748
NET ASSETS LESS CURRENT LIABILITIES		<u>4,875</u>	<u>5,741</u>
CREDITORS – Amounts Falling Due after more than One Year		-	791
		<u> </u>	<u> </u>
NET ASSETS		<u>4,875</u> =====	<u>4,950</u> =====
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		4,873	4,948
		<u> </u>	<u> </u>
Shareholders funds		<u>4,875</u> =====	<u>4,950</u> =====

The notes on pages 3 to 4 form part of the abbreviated financial statements

A & J PHILLIPS (ELECTRICAL CONTRACTORS) LTD**BALANCE SHEET (CONT'D)****AS AT 30TH APRIL 2008**

For the year ended on the balance sheet date, the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the act in relation to its accounts for the year.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Approved by the Board of Directors on 2ND JANUARY 2009.....

John Phillips – Director

The notes on pages 3 to 4 form part of the abbreviated financial statements

A & J PHILLIPS (ELECTRICAL CONTRACTORS) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2008

1. ACCOUNTING POLICIES

The principal accounting policies adopted in arriving at the financial information set out in these Financial Statements are as follows:

a. Accounting Convention

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

b. Turnover

Turnover represents the invoiced value of goods and services, net of discounts, and excluding Value Added Tax.

c. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

d. Depreciation

Depreciation is provided to write off the list of tangible fixed assets by annual instalments over their estimated useful lives. It is calculated on the original cost of the assets at the following rates:

Plant & Equipment	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Office Equipment	25% Reducing Balance

e. Leases

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

A & J PHILLIPS (ELECTRICAL CONTRACTORS) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 30TH APRIL 2008

1. FIXED ASSETS

	Plant & Equipment £	Motor Vehicles £	Office Equipment £	Total £
COST				
As at 1 st May 2007	7,809	7,894	3,244	18,947
Additions	-	-	-	-
As at 30 th April 2008	<u>7,809</u> =====	<u>7,894</u> =====	<u>3,244</u> =====	<u>18,947</u> =====
DEPRECIATION				
As at 1 st May 2007	7,153	4,564	2,237	13,954
Charge in Year	164	832	252	1,248
As at 30 th April 2008	<u>7,317</u> =====	<u>5,396</u> =====	<u>2,489</u> =====	<u>15,202</u> =====
NET BOOK VALUE				
As at 30 th April 2008	<u>492</u> =====	<u>2,498</u> =====	<u>755</u> =====	<u>3,745</u> =====
As at 30 th April 2007	<u>656</u> =====	<u>3,330</u> =====	<u>1,007</u> =====	<u>4,993</u> =====

2. CALLED UP SHARE CAPITAL

Ordinary Shares of £1 each

	2008 No	2007 No
Authorised	1,000 =====	1,000 =====
Allotted, Issued and Fully Paid	2 =====	2 =====