

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**BONDCREST ENTERPRISES LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2014**

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**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**DIRECTORS:**

Mr Harshad Desai  
Mrs Rekha Desai

**SECRETARY:**

Mr Nipul Desai

**REGISTERED OFFICE:**

c/o Butler & Co. LLP  
3rd Floor  
126-134 Baker Street  
London  
W1U 6UE

**REGISTERED NUMBER:**

03545458 (England and Wales)

**ACCOUNTANTS:**

Butler & Co LLP  
Chartered Accountants  
Third Floor  
126-134 Baker Street  
London  
W1U 6UE

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		955,096		956,810
<b>CURRENT ASSETS</b>					
Debtors		5,634		-	
Cash at bank		36,149		39,573	
		<u>41,783</u>		<u>39,573</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>551,315</u>		<u>556,014</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(509,532)</u>		<u>(516,441)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>445,564</u>		<u>440,369</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>444,564</u>		<u>439,369</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>445,564</u>		<u>440,369</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 15 December 2014 and were signed on its behalf by:

Mr Harshad Desai - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention and on a going concern basis.

As at 31st March 2014, current liabilities exceed current assets by £509,532 (2013: £516,441). However, the directors of the company consider that the going concern basis is appropriate in view of the assurance of continuing financial support which the company has received from its shareholders.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents rental receivable in respect of properties and is attributable to the company's principal activity. Rents are invoiced quarterly in advance. Rental income is recognised for the period to which it relates.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4 - 8 years
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

In accordance with SSAP19, investment properties are revalued annually. Surpluses or deficit are transferred to an investment revaluation reserve. Deficit in excess of prior revaluation surpluses are charged to the profit and loss account. Depreciation is not provided in respect of investment properties. The directors consider that this accounting policy(which represents a departure from statutory accounting rules) is necessary to provide a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	980,231
Additions	1,118
At 31 March 2014	<u>981,349</u>
<b>DEPRECIATION</b>	
At 1 April 2013	23,421
Charge for year	2,832
At 31 March 2014	<u>26,253</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>955,096</u>
At 31 March 2013	<u>956,810</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary shares	£1.00	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.