

Registered number
03544979

Abaci Accountancy Limited

Abbreviated Accounts

30 April 2010



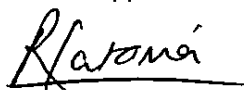
Abaci Accountancy Limited
Registered number: 03544979
Abbreviated Balance Sheet
as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	1,785	2,042
Current assets			
Debtors		5,376	4,110
Cash at bank and in hand		24,716	30,904
		<u>30,092</u>	<u>35,014</u>
Creditors: amounts falling due within one year		<u>(20,619)</u>	<u>(23,256)</u>
Net current assets		9,473	11,758
Net assets		<u>11,258</u>	<u>13,800</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		11,256	13,798
Shareholder's funds		<u>11,258</u>	<u>13,800</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs Reepa Fatania
Director

Approved by the board on 18 January 2011

Abaci Accountancy Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & Fittings	25% reducing balance
Computer equipment	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 May 2009	8,024
Additions	323

At 30 April 2010	<u>8,347</u>
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Depreciation

At 1 May 2009	5,982
Charge for the year	580

At 30 April 2010	<u>6,562</u>
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Net book value

At 30 April 2010	<u>1,785</u>
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At 30 April 2009	<u>2,042</u>
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3 Share capital

	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>

4 Transactions with the director

During the year, Mrs Reepa Fatania, a Director of the company, was paid dividends of £34,700 (2009 - £32,000)

5 Controlling party

The immediate and ultimate controlling party of Abaci Accountancy Ltd is Mrs Reepa Fatania, a Director of the Company