

Registered number
03544979

Abaci Accountancy Limited

Abbreviated Accounts

30 April 2009

TUESDAY



AGFVMGZ1

A27

26/01/2010

20

COMPANIES HOUSE

Abaci Accountancy Limited
Abbreviated Balance Sheet
as at 30 April 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	2,042	2,722
Current assets			
Debtors		4,110	305
Cash at bank and in hand		30,904	45,951
		<u>35,014</u>	<u>46,256</u>
Creditors: amounts falling due within one year		<u>(23,256)</u>	<u>(28,365)</u>
Net current assets		11,758	17,891
Net assets		<u>13,800</u>	<u>20,613</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		13,798	20,611
Shareholder's funds		<u>13,800</u>	<u>20,613</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mrs Reepa Fatania
 Director

Approved by the board on 22 January 2010

Abaci Accountancy Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% reducing balance
Computer equipment	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 May 2008 8,024

At 30 April 2009 8,024

Depreciation

At 1 May 2008 5,302

Charge for the year 680

At 30 April 2009 5,982

Net book value

At 30 April 2009 2,042

At 30 April 2008 2,722

3 Share capital

2009
No

2008
No

2009
£

2008
£

Allotted, called up and fully paid:

Ordinary shares of £1 each 2 2 2 2

4 Controlling party

The immediate and ultimate controlling party of Abaci Accountancy Ltd is Mrs Reepa Fatania, a Director of the Company.