

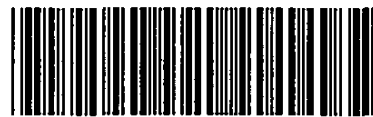
Registered number
03544979

Abaci Accountancy Ltd

Abbreviated Accounts

30 April 2013

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COMPANIES HOUSE

Abaci Accountancy Ltd
Registered number:
Abbreviated Balance Sheet
as at 30 April 2013

03544979

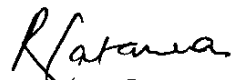
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	755	1,005
Current assets			
Debtors		9,230	5,353
Cash at bank and in hand		51,691	41,266
		<u>60,921</u>	<u>46,619</u>
Creditors' amounts falling due within one year		<u>(39,095)</u>	<u>(40,324)</u>
Net current assets		21,826	6,295
Net assets		<u>22,581</u>	<u>7,300</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		22,579	7,298
Shareholder's funds		<u>22,581</u>	<u>7,300</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs Reepa Fatania
Director

Approved by the board on 10 January 2014

Abaci Accountancy Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & Fittings	25% reducing balance
Computer equipment	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from material timing differences that have arisen but not reversed by the balance sheet date, except that material deferred tax assets are only recognised to the extent that they are recoverable, on the basis that it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 May 2012	8,347
At 30 April 2013	8,347

Depreciation

At 1 May 2012	7,342
Charge for the year	250
At 30 April 2013	7,592

Net book value

At 30 April 2013	755
At 30 April 2012	1,005

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	2	2

Abaci Accountancy Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2013

4 Related party transactions	2013	2012
	£	£
Mrs Reepa Fatania		
Director and Shareholder		
During the year, dividends of £29,500 were paid to Mrs Reepa Fatania (2012 - £30,000)		
Amount due from (to) the related party	(24,933)	(28,133)

5 Ultimate controlling party

The immediate and ultimate controlling party of Abaci Accountancy Ltd is Mrs Reepa Fatania, a Director of the Company