

Registered number  
03544979

Abaci Accountancy Limited

Abbreviated Accounts

30 April 2012



**Abaci Accountancy Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 April 2012**

03544979

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	1,005	1,340
<b>Current assets</b>			
Debtors		5,353	4,181
Cash at bank and in hand		41,266	21,444
		<u>46,619</u>	<u>25,625</u>
<b>Creditors: amounts falling due within one year</b>		<u>(40,324)</u>	<u>(26,947)</u>
<b>Net current assets/(liabilities)</b>		6,295	(1,322)
<b>Net assets</b>		<u>7,300</u>	<u>18</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		7,298	16
<b>Shareholder's funds</b>		<u>7,300</u>	<u>18</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs Reepa Fatania  
 Director

Approved by the board on 11 January 2013

**Abaci Accountancy Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & Fittings	25% reducing balance
Computer equipment	25% reducing balance

***Deferred taxation***

Full provision is made for deferred taxation resulting from material timing differences that have arisen but not reversed by the balance sheet date, except that material deferred tax assets are only recognised to the extent that they are recoverable, on the basis that it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2011	8,347
At 30 April 2012	8,347

**Depreciation**

At 1 May 2011	7,007
Charge for the year	335
At 30 April 2012	7,342

**Net book value**

At 30 April 2012	1,005
At 30 April 2011	1,340

**3 Share capital**

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	2	2

**Abaci Accountancy Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2012**

<b>4 Related party transactions</b>	<b>2012 £</b>	<b>2011 £</b>
<b>Mrs Reepa Fatania</b>		
Director and Shareholder		
During the year, dividends of £30,000 were paid to Mrs Reepa Fatania (2011 - £30,000)		
Amount due from (to) the related party	(28,133)	(21,269)

**5 Ultimate controlling party**

The immediate and ultimate controlling party of Abaci Accountancy Ltd is Mrs Reepa Fatania, a Director of the Company