

Registered number
03544979

Abaci Accountancy Limited

Abbreviated Accounts

30 April 2011

WEDNESDAY



A10
18/01/2012
COMPANIES HOUSE

A10SIAVE

#314

Abaci Accountancy Limited
Registered number:
Abbreviated Balance Sheet
as at 30 April 2011

03544979

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,340	1,785
Current assets			
Debtors		4,181	5,376
Cash at bank and in hand		21,444	24,716
		<u>25,625</u>	<u>30,092</u>
Creditors: amounts falling due within one year		(26,947)	(20,619)
Net current (liabilities)/assets		<u>(1,322)</u>	<u>9,473</u>
Net assets		<u>18</u>	<u>11,258</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		16	11,256
Shareholder's funds		<u>18</u>	<u>11,258</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs Reepa Fatania
Director

Approved by the board on 14 January 2012

Abaci Accountancy Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & Fittings	25% reducing balance
Computer equipment	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 May 2010	8,347
At 30 April 2011	8,347

Depreciation

At 1 May 2010	6,562
Charge for the year	445
At 30 April 2011	7,007

Net book value

At 30 April 2011	1,340
At 30 April 2010	1,785

3 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

2

2

2

4 Related party transactions

**2011
£**

**2010
£**

Mrs Reepa Fatania

Director and Shareholder

During the year, dividends of £30,000 were paid to Mrs Reepa Fatania (2010 - £34,700)

Amount due from (to) the related party

(21,269)

(11,714)

5 Ultimate controlling party

The immediate and ultimate controlling party of Abaci Accountancy Ltd is Mrs Reepa Fatania, a Director of the Company