

Registered number
03544979

Abaci Accountancy Limited

Abbreviated Accounts

30 April 2008

WEDNESDAY



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19/11/2008
COMPANIES HOUSE

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Abaci Accountancy Limited
Abbreviated Balance Sheet
as at 30 April 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	2,722	2,647
Current assets			
Debtors		305	1,065
Cash at bank and in hand		45,951	33,072
		<u>46,256</u>	<u>34,137</u>
Creditors: amounts falling due within one year		<u>(28,365)</u>	<u>(18,237)</u>
Net current assets		17,891	15,900
Net assets		<u>20,613</u>	<u>18,547</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		20,611	18,545
Shareholder's funds		<u>20,613</u>	<u>18,547</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mrs Reepa Fatania
Director

Approved by the board on 11 November 2008

Abaci Accountancy Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 May 2007	7,039
Additions	985

At 30 April 2008	<u>8,024</u>
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Depreciation

At 1 May 2007	4,392
Charge for the year	910

At 30 April 2008	<u>5,302</u>
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Net book value

At 30 April 2008	<u>2,722</u>
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At 30 April 2007	<u>2,647</u>
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3 Share capital

2008

2007

£

£

Authorised

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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2008
No

2007
No

2008
£

2007
£

Allotted, called up and fully paid

Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>
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4 Controlling party

The immediate and ultimate controlling party of Abaci Accountancy Ltd is Mrs Reepa Fatania, a Director of the Company