

Registered number. 3544074

**TIME HOLDINGS LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**



**PM+M Solutions for Business LLP**  
**Chartered Accountants**  
**Greenbank Technology Park**  
**Challenge Way**  
**Blackburn**  
**Lancashire**  
**BB1 5QB**

## TIME HOLDINGS LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

### CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TIME HOLDINGS LIMITED FOR THE YEAR ENDED 30 JUNE 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Time Holdings Limited for the year ended 30 June 2012 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the director of Time Holdings Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Time Holdings Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Time Holdings Limited and its director for our work or for this report

It is your duty to ensure that Time Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Time Holdings Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or review of the financial statements of Time Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

  
**PM+M Solutions for Business LLP**

Chartered Accountants

Greenbank Technology Park  
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Lancashire  
BB1 5QB

27 March 2013

TIME HOLDINGS LIMITED  
REGISTERED NUMBER: 3544074

ABBREVIATED BALANCE SHEET  
AS AT 30 JUNE 2012

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Investments	2		-		-
<b>CREDITORS: amounts falling due within one year</b>			(400)		(400)
<b>NET LIABILITIES</b>			(400)		(400)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000,100		1,000,100
Profit and loss account			(1,000,500)		(1,000,500)
<b>SHAREHOLDERS' DEFICIT</b>			(400)		(400)

For the year ended 30 June 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 March 2013.



**Z Mohsan**  
Director

The notes on pages 3 to 4 form part of these financial statements

## TIME HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012

## 1. ACCOUNTING POLICIES

## 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

## 1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment

## 2. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 July 2011 and 30 June 2012	206
<b>Impairment</b>	
At 1 July 2011 and 30 June 2012	206
<b>Net book value</b>	
At 30 June 2012	-
At 30 June 2011	-

## Subsidiary undertakings

The following were wholly owned dormant subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 30 June 2012 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Time Group Limited	1	-
Time Computers (Europe) Limited	1	-

## TIME HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2012

## 3. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
1,000,100 Ordinary shares of £1 each	<u>1,000,100</u>	<u>1,000,100</u>

## 4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

At the balance sheet date the director regarded Theta Overseas Limited, a company registered in The British Virgin Islands as this company's immediate parent undertaking. The ultimate parent undertaking is Hillside Settlement, registered in Jersey. The ultimate controlling party is Mr T Mohsan.