

St John Developments Limited**Registered number:**

03542757

Balance Sheet**as at 30 September 2016**

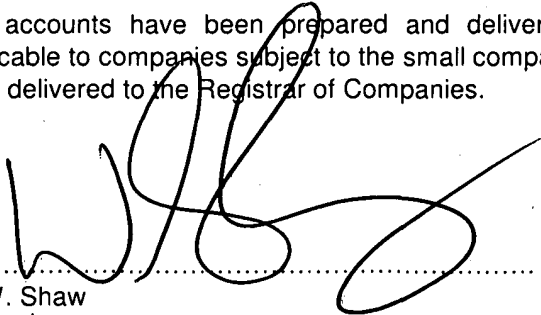
	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	16,200	16,200
Current assets			
Debtors	3	599,436	600,116
Cash at bank and in hand		<u>4,414</u>	<u>4,039</u>
		603,850	604,155
Creditors: amounts falling due within one year	4	(241,237)	(241,192)
Net current assets		<u>362,613</u>	<u>362,963</u>
Net assets		<u><u>378,813</u></u>	<u><u>379,163</u></u>
Capital and reserves			
Called up share capital		2	2
Fair value reserve	5	7,200	7,200
Profit and loss account		371,611	371,961
Shareholders' funds		<u><u>378,813</u></u>	<u><u>379,163</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.


Mr W. Shaw
Director

Approved by the board on 22 May 2017

TUESDAY



A68171S3

A13

06/06/2017

#41

COMPANIES HOUSE

St John Developments Limited
Notes to the Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the revaluation of the freehold investment property, and in accordance with FRS 102 section 1A small entities, The Financial Reporting Standard applicable in the UK and Republic of Ireland. These are the first accounts that comply with FRS 102 Section 1A small entities, which has resulted in adjustments and a restatement of the equity for the comparative year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. There was no turnover during the year.

Freehold investment property

Freehold investment property is included at fair value. Gains are recognised through the Profit and loss account on the statement of changes in equity and deferred tax is also provided on these gains at the rate expected to apply when the property is sold. As these net gains are not available for distribution, a transfer is then made from the Profit and loss account so that they are held separately on a fair value reserve.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

St John Developments Limited
Notes to the Accounts
for the year ended 30 September 2016

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Freehold ground rents £	
Fair value		
At 1 October 2015		16,200
At 30 September 2016		16,200
Depreciation		
At 30 September 2016		-
Net book value		
At 30 September 2016		16,200
At 30 September 2015		16,200
Freehold land and buildings:	2016	2015
	£	£
Historical cost	9,000	9,000
Cumulative depreciation based on historical cost	-	-
	<u>9,000</u>	<u>9,000</u>

The Freehold investment property was revalued by the directors during the year at fair value.

3 Debtors	2016	2015
	£	£
Trade debtors	-	440
Amounts owed by associated undertaking	366,712	366,952
Other debtors	232,724	232,724
	<u>599,436</u>	<u>600,116</u>
4 Creditors: amounts falling due within one year	2016	2015
	£	£
Amounts owed to associated undertaking	240,343	240,343
Other creditors	894	849
	<u>241,237</u>	<u>241,192</u>

St John Developments Limited
Notes to the Accounts
for the year ended 30 September 2016

5 Fair value reserve	2016	2015
	£	£
At 1 October 2015	7,200	7,200
At 30 September 2016	<u>7,200</u>	<u>7,200</u>

6 Related party transactions	2016	2015
	£	£
Mr W. Shaw		
Mr W. Shaw is a director of the company and also the controlling party.		
Mr W. Shaw had a credit balance on his directors loan account with the company.		
Amount due to the related party	<u>53</u>	<u>8</u>

Master Investments Limited

Master Investments Limited is a company under the control of the same directors and shareholders as St John Developments Limited.

There is an amount owed by Master Investments Limited to St John Developments Limited in respect of a loan that is unsecured and interest free.

Amount due from the related party	<u>366,712</u>	<u>366,952</u>
-----------------------------------	----------------	----------------

Shotcross Builders Limited

Shotcross Builders Limited is a company which has a 50% share interest in St John Developments Limited.

There is an amount owed by St John Developments Limited to Shotcross Builders Limited in respect of a loan that is unsecured and interest free.

Amount due to the related party	<u>240,343</u>	<u>240,343</u>
---------------------------------	----------------	----------------

7 Controlling party

The company was under the control of Mr W. Shaw throughout the current year and previous year.

8 Other information

St John Developments Limited is a private company limited by shares and incorporated in England. Its registered office is:
68 Great Portland Street
London
W1W 7NG