

REGISTERED NUMBER: 03542324 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
DERBY ENGINEERING UNIT LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2018**

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DERBY ENGINEERING UNIT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTORS:

P C Albon
S W Walton
K Ogden

SECRETARY:

P C Albon

REGISTERED OFFICE:

Unit 22, Riverside Park
East Service Road
Raynesway
Derby
Derbyshire
DE21 7RW

REGISTERED NUMBER:

03542324 (England and Wales)

ACCOUNTANTS:

Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

DERBY ENGINEERING UNIT LIMITED (REGISTERED NUMBER: 03542324)

**BALANCE SHEET
30 APRIL 2018**

30.4.17				30.4.18
£	£		Notes	£
		FIXED ASSETS		
	51,601	Tangible assets	4	39,152
		CURRENT ASSETS		
88,000		Stocks	5	77,125
567,421		Debtors	6	1,146,230
736,213		Cash at bank and in hand		<u>348,022</u>
<u>1,391,634</u>				1,571,377
		CREDITORS		
359,422		Amounts falling due within one year	7	<u>663,225</u>
	<u>1,032,212</u>	NET CURRENT ASSETS		<u>908,152</u>
	1,083,813	TOTAL ASSETS LESS CURRENT LIABILITIES		947,304
		PROVISIONS FOR LIABILITIES		<u>6,915</u>
	<u>9,316</u>	NET ASSETS		<u>940,389</u>
	<u>1,074,497</u>			
		CAPITAL AND RESERVES		
	852	Called up share capital		852
	86,825	Share premium		86,825
	986,820	Retained earnings		<u>852,712</u>
	<u>1,074,497</u>	SHAREHOLDERS' FUNDS		<u>940,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2018 and were signed on its behalf by:

K Ogden - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Derby Engineering Unit Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 17) .

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £
COST					
At 1 May 2017	106,087	13,077	4,898	74,024	14,088
Additions	18,559	-	-	18,559	-
Disposals	(18,559)	-	-	(18,559)	-
At 30 April 2018	<u>106,087</u>	<u>13,077</u>	<u>4,898</u>	<u>74,024</u>	<u>14,088</u>
DEPRECIATION					
At 1 May 2017	54,486	11,231	3,498	26,116	13,641
Charge for year	12,449	185	140	11,977	147
At 30 April 2018	<u>66,935</u>	<u>11,416</u>	<u>3,638</u>	<u>38,093</u>	<u>13,788</u>
NET BOOK VALUE					
At 30 April 2018	<u>39,152</u>	<u>1,661</u>	<u>1,260</u>	<u>35,931</u>	<u>300</u>
At 30 April 2017	<u>51,601</u>	<u>1,846</u>	<u>1,400</u>	<u>47,908</u>	<u>447</u>

5. STOCKS

	30.4.18 £	30.4.17 £
Stocks	33,475	39,500
Work-in-progress	<u>43,650</u>	<u>48,500</u>
	<u>77,125</u>	<u>88,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Trade debtors	1,136,092	561,471
No description	4,500	-
Prepayments	<u>5,638</u>	<u>5,950</u>
	<u>1,146,230</u>	<u>567,421</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade creditors	483,838	211,264
Tax	55,028	56,464
Social security and other taxes	11,903	7,659
VAT	76,818	75,723
Other creditors	25,000	-
Directors' current accounts	8,381	5,992
Accrued expenses	2,257	2,320
	<u>663,225</u>	<u>359,422</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.